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BIENNIAL REPORT

OF THE

TREASURER OF NORTH CAROLINA

FOR

FISCAL YEARS ENDING
JUNE 30, 1955-1956

EDWIN GILL

STATE TREASURER

C336
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1954/56

PUBLIC TREASURERS OF NORTH CAROLINA

	From	To
Richard Caswell, Northern District	1775	1777
Samuel Johnston, Southern District	1775	1777
Memuncan Hunt	1777	1787
John Haywood	1787	1827
William S. Robards	1827	1830
William S. Mhoon	1830	1835
Samuel T. Patterson	1835	1837
Daniel W. Courts	1837	1839
Charles L. Hinton	1839	1843
John W. Wheeler	1843	1845
Charles L. Hinton	1845	1851
Daniel W. Courts	1851	1863
Jonathan Worth	1863	1865
Jonathan Worth, Provisional Treasurer	June 12, 1865	Nov. 16, 1865
William Sloan	Nov. 16, 1865	Jan. 1, 1866
Kemp P. Battle	Jan. 1, 1866	July 8, 1868
David A. Jenkins	July 8, 1868	Nov. 22, 1876
John M. Worth	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate	Nov. 16, 1892	Jan. 23, 1895
William H. Worth	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy	Jan. 15, 1901	Feb. 21, 1929
Nathan O'Berry	Feb. 23, 1929	Jan. 6, 1932
John P. Stedman	Jan. 7, 1932	Nov. 21, 1932
Charles M. Johnson	Nov. 21, 1932	Jan. 6, 1949
Brandon P. Hodges	Jan. 6, 1949	July 20, 1953
Edwin Gill	July 20, 1953	

188943

STATE OF NORTH CAROLINA

TREASURY DEPARTMENT

Raleigh, North Carolina
December 1, 1956

To His Excellency,
LUTHER H. HODGES, *Governor*
State of North Carolina
Raleigh, North Carolina.

SIR:

Pursuant to law, I transmit herewith my report for the biennium ending June 30, 1956.

Respectfully submitted,
EDWIN GILL,
State Treasurer.

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Report of State Treasurer of North Carolina

CONSOLIDATED STATEMENT

RECEIPTS AND DISBURSEMENTS FISCAL YEAR

JUNE 30, 1955

RECEIPTS

CASH RECEIPTS FUND TRANSFERS

Cash Balance July 1, 1954				$ 186,189,910.33
General Fund Revenue	$ 193,409,017.12	$ 4,114,691.70		
General Fund Departments and Institutions	40,905,000.64	36,595,796.66		
	$ 234,314,017.76	$ 40,710,488.36		
Total General Fund			$ 275,024,506.12	
Federal Funds, Special	$ 85,106,802.27	$ 35,500.00	$ 85,142,302.27	
Highway Funds	127,673,665.17	5,528,837.17	133,202,502.34	
Debt Service	149,416.62	24,145,835.13	24,295.251.75	
Other Special Funds	209,232,299.52	11,231,825.00	220,464,124.52	
Permanent Improvement Funds	19,466,634.19		19,466,634.19	
Sinking Funds	110,638,568.00		110,638,568.00	
Total Receipts	$ 786,581,403.53	$ 81,652,485.66		$ 868,233,889.19
				$1,054,423.799.52

DISBURSEMENTS

	CASH DISBURSEMENTS	FUND TRANSFERS		
General Fund Revenue Refunds	$ 7,189,569.30			
General Fund Departments and Institutions	140,999,071.04	$ 18,557,301.12		
State Public Schools	118,981,144.49			
	$ 267,169,784.83	$ 18,557,301.12		
Total General Fund			$ 285,727,085.95	
Federal Funds, Special	$ 48,840,553.08	$ 35,900,047.24	84,740,600.32	
Highway Funds	120,048,872.83	18,000,899.67	138,049,772.50	
Debt Service	24,486,828.29	3,206.38	24,490,034.67	
Other Special Funds	216,571,442.71	4,828,995.87	221,400,438.58	
Permanent Improvement Funds	29,864,515.94	22,675.38	29,887,191.32	
Sinking Funds	108,809,867.11	4,339,360.00	113,149,227.11	
Total Disbursements	$ 815,791,864.79	$ 81,652,485.66		$ 897,444,350.45
Cash Balance, June 30, 1955				$156,979,449.07
				$1,054,423,799.52

GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1955

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
Tax Revenue:					
Schedule "A" Inheritance Tax	$ 5,672,227.41	$	$	$ 52,656.04	$ 5,619,571.37
Schedule "B" License Tax	6,068,974.26			27,558.94	6,041,415.32
Schedule "C" Franchise Tax	19,565,400.58			24,864.90	
Reserve for Franchise Tax Due Municipalities				852,702.61	18,687,833.07
Schedule "D" Income Tax	75,368,974.47			379,383.45	74,989,591.02
Schedule "E" Sales Tax	58,412,749.90			55,804.60	58,356,945.30
Schedule "F" Beverage Tax	11,256,256.21			27,035.74	
Reserve for Taxes Due Counties & Cities				1,959,809.64	9,269,410.83
Schedule "G" Gift Tax	360,797.51			2,332.43	358,465.08
Schedule "H" Intangible Tax	5,720,291.70			16,354.89	
Reserve for Intangible Tax Due Local Units				3,782,926.15	1,921,010.66
Schedule "IA" Freight Car Lines	58,970.79			8.80	58,961.99
Schedule "IB" Insurance Tax	8,225,516.15			3,785.63	8,221,730.52
Misc. Under Revenue Act	14,177.48				14,177.48
Corporation Tax, State Department	197,712.54			4,345.48	193,367.06
Fees and Seals, Governors Office	42,344.50				42,344.50
4% Tax, N. C. Industrial Commission	130,886.29				130,886.29
Capital Issues	9,934.00				9,934.00
Fees, Attorney General	13,444.18				13,444.18
Total Tax Revenue Funds	$191,118,957.97	$	$	$ 7,189,569.30	$183,929,388.67

Gasoline and Oil Inspection		$ 4,085,686.96			$ 4,085,686.96
Earnings, Gen. Fund Investments	2,069,387.66				2,069,387.66
Railroad Dividends	210,014.00				210,014.00
Interest on Loan to A. & N.C. Railroad	9,218.18				9,218.18
Tennessee Valley Authority Grant		29,004.74			29,004.74
State Board of Accountancy	199.42				199.42
Plumbing & Heating Contractors	1,009.89				1,009.89
Miscellaneous	230.00				230.00
Total Non Tax Revenue Funds	$ 2,290,059.15	$ 4,114,691.70			$ 6,404,750.85
Total General Fund Revenue	$193,409,017.12	$ 4,114,691.70		$ 7,189,569.30	$190,334,139.52

ABSTRACT OF FUNDS SHOWING APPROPRIATIONS, AND BALANCES FOR THE FISCAL

	Balance July 1, 1954	Appropriations	Receipts
GENERAL FUND DEPARTMENTS:			
General Assembly	$ 40.50	$ 515,512.78	$ 2.10
Supreme Court			
Justices	844.45	112,500.00	
Departmental Expense	5,093.45	81,899.00	
Printing Reports and Reprints	16,687.62	25,000.00	
Superior Court, Judges	7,756.57	483,230.79	
Superior Court, Solicitors	608.93	181,650.00	
Governor's Office	11,850.71	87,648.00	100.00
Budget Bureau	31,840.23	180,953.00	7,884.07
Division of Purchase & Contract	16,554.00	117,820.00	
Lieutenant Governor	514.06	3,100.00	
Department of Personnel	26,844.89	112,854.00	4,168.00
Secretary of State	3,925.95	69,556.00	273.41
State Auditor	11,167.07	166,597.00	5,093.38
State Treasurer	4,940.28	129,728.00	4,734.10
Department of Justice			
Attorney General	3,750.43	136,606.00	1,669.44
Bureau of Investigation	30,691.62	240,127.00	1,884.74
General Statutes Commission	1,005.69	7,435.00	
Department of Revenue			
Administration	168,424.05	2,375,718.00	152,485.52
Tax Research	1,942.24	59,842.00	1.50
Department of Public Instruction	94,264.86	429,292.00	76,309.99
Department of Archives and History	17,982,12	159,274.00	7,748.93
State Library	6,834.00	30,113.00	953.47
Library Commission	3,505.85	42,026.00	41.09
Board of Public Welfare	57,857.60	298,909.00	354.22
State Board of Health	115,212.21	2,282,640.00	93.057.90
Adjutant General Office	102,414.66	449,082.20	45,646.60
N. C. Armory Commission	3,138.73	22,050.00	
Utilities Commiss.on	17,782.08	255,368.00	173,921.22
Insurance Department	29,902.26	262,716.00	71,298.42
Department of Labor	39,749.71	374,846.00	143,084.21
Industrial Commission	23,356.27	230,435.00	13,953.12
Department of Conservation & Development			
Administration	371,905.45	1,830,894.00	1,012,731.67
Commercial F.sheries	19,577.39	87,912.00	84,571.86
Shell Fish Division	22,367.39	21,535.00	2.75
Fisheries Research		16,500.00	
State Board of Elections	212.12	23,859.00	67.50
Local Government Commission	8,999.73	44,809.00	2,467.37
Department of Agriculture			
Gasoline and Oil Inspection	23,756.23	279,235.00	1,165.53
Contribution from General Fund	393,587.00	967,555.00	
Advance for Land	5,130.51	21,000.00	
Teachers and State Employees Retirement System	6,281.22	123,212.00	624.61
Board of Public Buildings & Grounds	59,084.66	593,881.00	165,881.60
State Board of Alcoholic Control	24,270.52	396,403.00	
State Commission for the Blind	29,916.58	721,784.00	67,621.66
Rural Electrification Authority	12,696.94	66,968.00	

ECEIPTS AND DISBURSEMENTS
EAR ENDING JUNE 30, 1955

Transfers		Disbursements	Reversions To Gen. Fund	Balance June 30, 1955
To	From			
	$	$ 483,499.68	$ 16.50	$ 32,039.20
		109,919.35	3,425.10	
		79,098.89	4,876.94	3,016.62
		30,231.30	42.62	11,413.70
		483,042.79		7,944.57
		181,011.38	2.45	1,245.10
		86,841.34	8,798.00	3,959.37
		164,976.80	51,815.10	3,885.40
		100,412.89	32,321.24	1,639.87
		1,616.28	1,997.78	
		103,363.21	39,838.60	665.08
		66,252.39	6,213.42	1,289.55
		166,540.11	15,877.76	439.58
		126,560.01	9,654.29	3,188.08
		131,211.22	9,317.54	1,497.11
		222,355.30	46,100.29	4,247.77
		6,091.63	2,349.06	
		2,431,315.99	254,805.71	10,505.87
		57,874.79	3,211.49	699.46
		461,529.03	85,143.43	53,194.39
		156,218.69	18,702.82	10,083.54
		27,453.91	8,872.26	1,574.30
		41,833.97	2,630.34	1,108.63
128,233.38		392,255.95	85,940.76	7,157.49
	11,530.00	2,340,898.36	100,717.82	37,763.93
		539,002.11	10,554.99	47,586.36
		21,544.73		3,644.00
		333,205.21	99,501.29	14,364.80
		307,335.50	53,254.14	3,327.04
		481,627.72	68,868.41	7,183.79
		228,720.75	35,336.37	3,687.27
		2,871,946.73	267,033.37	76,551.02
		179,768.30	54.63	12,238.32
		35,933.78	.80	7,970.56
		16,500.00		
		22,977.74	1,127.65	33.23
		41,526.72	9,400.00	5,349.38
		257,267.67	37,912.54	8,976.55
		911,052.12	444,492.78	5,597.10
		450.00	25,680.51	
18,460.00		137,494.87	7,102.34	3,980.62
		747,525.65	17,855.95	53,465.66
		357,081.96	59,905.83	3,685.73
2,478,762.14		3,271,178.85	24,483.41	2,422.12
		55,536.02	22,764.54	1,364.38

ABSTRACT OF GENERAL

	Balance July 1, 1954	Appropriations	Receipts
Merit System Council	$ 8,158.84	$ 32,289.00	$ 30,103.18
N. C. Veterans Commission			
Administration	19,999.50	269,503.00	232.50
County Service Officers	26,567.38	93,000.00	.....
N. C. Recreation Commission	677.53	42,549.00	.....
N. C. Medical Care Commission	16,353.53	118,582.00	.....
N. C. State Ports Authority	28,295.78	135,718.00	684.47
Total Department Funds	$ 1,934,321.39	$ 15,790,715.77	$ 2,191,820.13
EDUCATIONAL INSTITUTION FUNDS:			
University of North Carolina			
General Administration	$ 8,796.49	$ 79,207.00	$ 685.14
Administration Chapel Hill	70,437.01	3,816,850.23	2,865,089.57
University Service Plants	22,989.83	.....	2,661,721.46
Division of Health Affairs	45,500.21	1,678,370.35	677,191.65
Memorial Hospital — Psychiatric	.....	80,000.00	74,631.98
Hospital	26,757.12	922,391.00	1,536,105.84
Institute of Fisheries Research	3,240.51	69,933.00	1,896.72
State College of A. & E.			
College Division	43,579.99	3,021,360.50	3,456,159.29
Experiment Station	69,399.04	1,462,271.00	161,302.15
Cooperative Agricultural Extension	142,279.82	2,047,275.00	86,211.04
Woman's College of UNC	252,191.56	1,582,774.00	1,543,949.87
East Carolina College	32,502.26	813,528.00	1,128,311.91
Negro A. & T. College	134,716.62	920,387.00	1,404,000.89
Western Carolina Teachers College	152,302.13	418,226.00	513,937.99
Appalachian State Teachers College	192,388.22	575,216.00	809,445.01
Pembroke State College for Indians	10,410.72	122,375.00	18,815.67
Winston-Salem Teachers College	29,625.56	270,557.00	293,268.26
Elizabeth City State Teachers College	30,159.20	209,931.00	185,431.14
Fayetteville State Teachers College	23,429.72	221,527.00	233,660.08
N. C. College at Durham	219,813.34	1,008,491.00	888,411.69
N. C. School for the Deaf	54,568.86	620,858.00	14,373.25
N. C. School for the Blind and Deaf			
Administration	58,693.99	553,552.00	24,831.46
Blind Student Aid	.....	2,400.00	.....
Total Educational Institutional Funds	$ 1,623,782.20	$ 20,497,480.08	$ 18,579,432.06
CHARITABLE & CORRECTIONAL INSTITUTION FUNDS:			
General Administration of State Hospitals	$ 36,490.40	$ 132,783.00	$ 7.00
State Hospital, Raleigh	338,057.39	3,155,685.00	227,911.84
State Hospital, Morganton	316,982.05	2,888,298.00	248,589.22
State Hospital, Goldsboro	300,288.15	1,681,089.00	80,702.77
Caswell Training School	265,598.22	1,709,347.00	122,291.04
State Hospital, Butner	303,654.39	2,488,894.00	467,746.67
Mental Health Fund	2,675.36	38,765.00	62,754.04
Alcoholics Rehabilitation Fund	39,722.38	176,867.00	280.87

UNDS—(Continued)

Transfers To	Transfers From	Disbursements	Reversions To Gen. Fund	Balance June 30, 1955
	$	$ 62,729.10	$ 7,403.54	$ 418.38
		250,497.69	34,142.93	5,094.38
		89,321.50	7,562.79	22,683.09
		41,770.41	185.92	1,270.20
7,004.10		110,812.85	28,963.31	2,163.47
		114,368.24	48,864.94	1,465.07
2,632,459.62	$ 11,530.00	$ 19,939,581.48	$ 2,105,124.30	$ 493,081.13
	$	$ 81,401.69	$ 4,373.81	$ 2,913.13
		6,394,336.94	179,237.87	178,802.00
		2,627,163.81		57,547.48
		2,237,134.15	127,846.03	36,082.03
		140,611.83	.66	14,019.49
		2,443,350.64	3.08	41,900.24
		56,733.91	13,807.55	4,528.77
		6,394,459.30	1.09	126,639.39
971,870.98		2,560,725.22	75,947.56	28,170.39
1,758,296.25		3,818,080.54	151,926.35	64,055.22
		3,060,282.09	169,253.59	149,379.75
		1,872,152.44	21,230.80	80,958.93
		2,148,108.77	196,758.48	114,237.26
		870,627.56	102,060.98	111,777.58
		1,263,178.18	95,689.52	218,181.53
		124,643.58	25,720.66	1,237.15
		545,210.83	20,260.91	27,979.08
		405,716.77	162.34	19,642.23
		477,640.43	976.37	
		1,775,679.98	256,293.52	84,742.53
		662,078.90	3,932.42	23,788.79
		572,918.51	33,897.24	30,261.70
		2,400.00		
2,730,167.23	$	$ 40,534,636.07	$ 1,479,380.83	$ 1,416,844.67
	$	$ 87,163.66	$ 80,103.12	$ 2,013.62
		3,208,188.93	433,386.84	80,078.46
		2,767,318.38	584,157.61	102,393.28
		1,892,821.23	86,189.63	83,069.06
		1,684,451.71	311,072.55	101,712.00
		2,709,109.83	477,283.66	73,901.57
		100,407.15	1,654.37	2,132.88
		187,052.44	25,018.91	4,798.90

ABSTRACT OF GENERAL FU

	Balance July 1, 1954	Appropriations	Receipts
N. C. Orthopedic Hospital	$ 57,973.95	$ 334,041.00	$ 5,813.44
N. C. Sanatoria			
General Administration	4,715.44	34,068.00	521.42
N. C. Sanatorium	275,257.35	1,356,067.00	255,877.33
Western N. C. Sanatorium	135,028.75	980,257.00	169,839.88
Eastern N. C. Sanatorium	636,830.15	1,521,675.00	181,786.40
Gravely Sanatorium	75,284.12	346,198.00	33,577.82
Aid to County T. B. Sanatorium	56,932.50		
Correctional Institutions—			
General Administration	455.79	23,311.00	
Stonewall Jackson Training School	105,949.94	290,453.00	6,649.70
State Home & Industrial School for Girls	43,024.32	157,130.00	483.11
Morrison Training School	36,280.59	222,675.00	21,646.28
Eastern Carolina Training School	30,020.75	131,160.00	2,501.37
State Training School for Negro Girls	29,154.51	108,904.00	492.19
N. C. Hospital for Spastic Children	20,391.02	177,470.00	7,474.06
Confederate Women's Home	7,296.06	50,423.00	987.00
Oxford Orphanage		47,500.00	
Junior Order Orphanage		50,000.00	
Oxford Colored Orphanage		62,500.00	
Pythian Orphanage		10,000.00	
Odd Fellows Home		10,000.00	
Alexander Schools, Inc.		10,000.00	
Total Charitable and Correctional Institutions Funds	$ 3,118,063.58	$ 18,195,560.00	$ 1,897,933.45
STATE AID AND SUBSIDIES:			
Board of Charities and Public Welfare			
Care Dependents Children	$ 28,201.74	$ 100,000.00	$ 30.00
Old Age Assistance	1,277,112.92	2,949,600.00	8,000.00
Aid to Dependent Children	1,104,231.01	1,817,000.00	9,100.00
Aid to County Welfare Administration	76,099.39	300,000.00	
Aid to Permanently & Totally Disabled	5,548.35	662,000.00	
Hospitalization of the Medical Indigent	57,878.88	125,000.00	
Home for the Aged and Infirm	11,972.86	26,400.00	171.86
Board of Health for Orthopedics		6,500.00	
Industrial Rehabilitation	.02	25,000.00	140.00
Fugitives from Justice	1,391.88	6,000.00	
Slaughtered Livestock-Bangs Disease	50.00		
Landscrip Fund		7,500.00	
Firemen's Relief		1,750.00	
Bennett Memorial		50.00	
Confederate Museum		200.00	
Confederate Cemetery	350.00	350.00	
Cape Hatteras Seashore Commission	524.84		

UNDS—(Continued)

Transfers				
To	From	Disbursements	Reversions To Gen. Fund	Balance June 30, 1955
	$	$ 334,926.60	$ 51,661.36	$ 11,240.43
		31,916.64	7,031.07	357.15
		1,575,259.56	224,266.13	87,675.99
		1,120,118.60	114,785.91	50,221.12
		1,184,845.42	1,143,917.55	11,528.58
		396,756.52	31,568.40	26,735.02
		49,434.00	7,498.50	
		22,710.52	931.02	125.25
		312,719.60	74,323.92	16,009.12
		172,409.27	22,526.06	5,702.10
		252,866.80	14,319.44	13,415.63
		111,735.61	16,852.55	35,093.96
		85,271.12	48,329.78	4,949.80
		172,082.06	26,661.90	6,591.12
		47,787.79	10,615.03	303.24
		47,500.00		
		50,000.00		
		62,500.00		
		10,000.00		
		10,000.00		
		10,000.00		
	$	$ 18,697,353.44	$ 3,794,155.31	$ 720,048.28
	$	$ 112,634.22	$ 3,439.04	$ 12,158.48
14,139,189.64	8,449.00	17,039,377.98		1,326,075.58
10,761,943.85	5,757.25	12,458,279.14		1,228,238.47
1,208,313.30		1,461,428.71	361.73	122,622.25
3,166,845.40	2,739.00	3,825,799.45	1,401.95	4,453.35
165,763.30		263,100.08	1.84	85,540.26
		26,063.33	10,727.13	1,754.26
		6,482.74	17.26	
		25,113.98	1.04	25.00
		3,861.00	3,279.58	251.30
		50.00		
		7,500.00		
		1,750.00		
		50.00		
		200.00		
		700.00		
		141.22	.84	382.78

ABSTRACT OF GENERAL

	Balance July 1, 1954	Appropriations	Receipts
Teachers & State Employees Retirement			
State Contributions	$	$ 11,060,803.00	$
Aid to Public Libraries	4,500.63	416,905.00	
Judicial Council	1,962.27	9,650.00	
State Council of Civil Defense	23,353.83	42,805.00	2,167.27
Hurricane Disaster Relief		53,500.00	
Medical Care Commission			
Indigent Care	82,860.50	375,000.00	1,078.50
Student Loan Fund		200,000.00	
State Property Fire Insurance		300,000.00	
N. C. National Park, Parkway & Forest Development Commission	1,416.28	8,067.00	
Public Printing & Cooperative Supplies	195,049.45		450,565.69
Commission to Make Study of Educational Problems	10,975.20		10,973.45
Prison Advisory Council		405.61	
Roanoke Island Historical Association		10,000.00	
Commission on Interstate Cooperation		143.24	
Commission on Celebration of First Airplane Flight	25,000.00		
Commission on Employment of Physically Handicapped	730.60		225.00
Trail Expenses Special Litigations		1,300.00	
Funeral Expenses—Gov. Wm. B. Umstead		3,026.46	
Governor's Advisory Committee on Education		2,500.00	
N. C. Radio and TV Commission	9,903.77		11.62
Charles B. Aycock Memorial Commission	5,000.00		
N. C. Marketing Commission	2,384.39		
N. C. Communications Study Commission	29.72		
Atlantic States Marine Fisheries Commission		800.00	
Notes Receivable, Atlantic & North Carolina Railroad	240,000.00 OD		75,000.00
State Art Society	17,931.64	39,147.00	150.00
Contributions to Law Enforcement Officers' Benefit and Retirement Fund	998.33	8,397.00	
Commission to Investigate Nurse Training Program	28,779.00	5,510.00	
John H. Kerr Dam Development Commission	3,725.00		
N. C. Symphony Orchestra		22,000.00	
State Soil Conservation Committee	2,379.79	10,000.00	
Auto Drivers Financial Responsibility	143,202.43	210,000.00	

UNDS—(Continued)

Transfers		Disbursements	Reversions To Gen. Fund	Balance June 30, 1955
To	From			
	$ 11,060,803.00	$	$	$
		415,378.07	3,997.30	2,030.26
		8,546.96	3,060.81	4.50
		42,846.07	17,400.14	8,079.89
				53,500.00
		318,836.00	136,545.50	3,557.50
		200,000.00		
		300,000.00		
		7,150.83	2,048.81	283.64
		431,977.54		213,637.60
		11,008.20		10,940.45
		399.36		6.25
		10,000.00		
		143.24		
		25,000.00		
		954.96	.64	
		1,300.00		
		3,026.35	.11	
		1,283.09	1,216.91	
		3,489.37	6,202.89	223.13
				5,000.00
		551.81	1,727.57	105.01
				29.72
		800.00		
				165,000.00 OD
		41,061.01	64.33	16,103.30
		6,288.30	998.83	2,108.20
			34,289.00	
		3,725.00		
		20,000.00		2,000.00
		7,509.89	4,252.28	617.62
		175,677.84	172,089.77	5,434.82

ABSTRACT OF GENERAL

	Balance July 1, 1954	Appropriations	Receipts
Vance Memorial	$ 5,000.00	$	$
Salary Increases	205,849.00	201,041.00	
Civil Air Patrol	10,266.57	30,000.00	
Commission to Study Institutions of Higher Learning	23,385.32		6.93
Reorganization of State Government	13,664.53	10,000.00	
Pensions			
Confederate Veterans and Widows		171,022.00	
Annie Burgin Craig		3,000.00	
Mrs. W. W. Kitchen		3,000.00	
Teachers—Age 65 March 10, 1943	10,679.05	72,000.00	
Retirement System Minimum Benefits	55,927.08	300,000.00	17,654.19
Contingency and Emergency	196,885.10	276,566.62	9,322.21
Public Schools			
Support of Nine Months School	1,952,133.81	116,524,959.00	1,695,541.17
State Board of Education	32,099.40	223,584.00	1,794.30
Vocational Education	244,715.71	3,594,677.00	21,931.78
Purchase of Free Textbooks	1,814,804.76	2,194,228.00	3.32
Vocational Textile Training School	7,667.76	50,217.00	32,939.97
Purchase of School Buses	276,430.38	1,977,500.00	898,949.24
Training School for Indians	45,000.00	13,500.00	
Administration State School Plant Construction & Repair Fund	6,565.32	63,603.00	58.50
Interest on Bonds	826,435.48	1,549,525.00	
Redemption of Bonds		5,880,000.00	
Interest on Tax Anticipation Notes	20,450.00	25,000.00	
Notes Payable			15,000,000.00
Total Aid and Subsidies	$ 8,631,503.99	$151,970,731.93	$ 18,235,815.00
Total General Fund	$ 15,307,671.16	$206,454,487.78	$ 40,905,000.64

UNDS—(Continued)

Transfers		Disbursements	Reversions To Gen. Fund	Balance June 30, 1955
To	From			
	$	$	$	$ 5,000.00
			406,890.00	
		22,885.72	12,067.00	5,313.85
		14,870.62	8,521.63	
		1,263.99	.53	22,400.01
	171,022.00			
		3,000.00		
		3,000.00		
		61,661.66	21,017.39	
		311,236.19	62,345.08	
			482,773.93	
		118,981,144.49	1,179,647.71	11,841.78
		185,759.46	64,515.99	7,202.25
1,791,114.32		5,232,925.71	411,420.40	8,092.70
		1,064,622.52	2,828,373.56	116,040.00
		72,495.41	16,409.27	1,920.05
		2,470,224.25		682,655.37
		20,538.84		37,961.16
		58,279.94	9,684.67	2,262.21
	1,417,000.87		958,959.61	
	5,880,000.00			
		35,250.00	10,200.00	
		15,000,000.00		
31,233,169.81	$ 18,545,771.12	$180,808,644.54	$ 6,875,952.07	$ 3,840,853.00
36,595,796.66	$ 18,557,301.12	$259,980,215.53	$14,254,612.51	$ 6,470,827.08

SPECIAL FU

	Cash Balance July 1, 1954
SPECIAL FUNDS:	
Agriculture Department	
Administration	$ 165,545.86
Warehouse System	
Supervision	30,734.69
Principal Account	9,699.83
Cooperative Inspection	60,380.57
State Fair	40,366.49
Sheep Distribution Project	20,958.13
Surplus Commodities Revolving Fund	106,441.13
Special Depository Account	3,500.00
U.N.C. Escheats Refunds	35.65
Jones County Bond Interest	18.76
Medical Student Loan Fund	177,199.56
Bus Regulation Depository	59,883.41
Civil Engineers & Land Surveyors	30,304.50
Confederate Women's Home Trust Fund	645.43
Receipts from Flood Control Lands	12,777.38
TVA Swain County Bond Redemption	119.04
Buggs Island Development Commission	27,918.54
N. C. Burial Commission	11,464.87
Insurance Department Publication	49,117.79
Tryon Palace	5,389.41
Commissioner of Banks	339,722.81
Spanish American War Veterans	11,256.43
Special School Funds.	
Literary Loan Fund	245,262.15
Rodman Trust Fund	25,235.40
Department of Education	6,492.41
Resource Use Education Commission	2,648.36
State Textbook Commission	878,483.43
Commercial Education	2,347.69
Health Education, Rockefeller Foundation	1,449.31
Aid to Counties for School Plant Facilities	33,972.85
Public School Insurance Fund	184,461.47
Board of Health	
Bedding Fund	109,735.43
Special Dental Fund	62,928.01
Accident Prevention, Kellogg Fund	25,211.00
Pensions Confederate Veterans and Widows	1,433.57
Self-Liquidating Accounts	
University of North Carolina	74,304.52
State College of A & E	87,798.26
Women's College of U.N.C.	99,680.23
Teachers' & State Employees' Retirement System	1,434,501.29
Social Security Program	17,544.41
Local Governmental Employees Retirement System	400,889.91
State Property Insurance Fund	100,762.80
N. C. Industrial Commission, Second Injury	99,996.58
State College Experiment Station, Gifts	43,688.23
N. C. Board of Barber Examiners	11,733.04
N. C. Board of Cosmetic Art	36,624.29
State Commission for Blind, County	7,693.11

FUNDS

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1955
$ 2,156,260.66	$	$	$ 2,177,207.77	$ 144,598.75
165,562.36			172,144.14	24,152.91
106,080.52			82,273.00	33,507.35
268,114.55			271,743.07	56,752.05
358,047.51			295,756.91	102,657.09
163,232.29			140,278.05	43,912.37
13,277.07			8,813.69	110,904.51
1,000.00				4,500.00
18.12			15.62	38.15
				18.76
205,128.70			65,541.21	316,787.05
3,200.00			5,066.83	58,016.58
12,469.50			10,909.05	31,864.95
129.35				774.78
6,210.00				18,987.38
				119.04
5,102.60			13,472.54	19,548.60
44,005.37			43,527.76	11,942.48
122,898.40			118,397.88	53,618.31
1,050.40			1,067.85	5,371.96
119,269.72			154,239.71	304,752.82
			1,000.00	10,256.43
215,144.82			35,415.52	424,991.45
1,255.00			195.00	26,295.40
25,908.00			10,154.44	22,245.97
131.40			1,389.57	1,390.19
1,324,910.17			1,324,330.95	879,062.65
792.00			557.09	2,582.60
			753.01	696.30
497.83			20,579.99	13,890.69
5,102,314.33			4,906,097.89	380,677.91
31,504.59			27,878.52	113,361.50
69,070.00			79,936.20	52,061.81
23,462.35			26,814.14	21,859.21
	171,022.00		171,483.57	972.00
2,242,921.36			2,226,482.63	90,743.25
144,465.56			140,267.84	91,995.98
			37,410.00	62,270.23
153,603,428.47	11,060,803.00		165,889,834.61	208,898.15
952,348.57			969,620.72	272.26
6,201,730.54		18,460.00	6,225,573.20	358,587.25
765,031.37			796,675.47	69,118.70
22,975.00			35,791.50	87,180.08
360,187.36		287,217.94		116,657.65
43,404.85			38,955.58	16,182.31
30,353.50			47,569.84	19,407.95
438,849.27		437,630.97		8,911.41

SPECIAL FUNDS

	Cash Balance July 1, 1954
Land Titles, Assurance of	$ 2,159.57
N. C. Wildlife Resources Commission	893,843.95
N. C. State Board of Opticians	5,792.61
N. C. Library Commission, American Heritage	2,223.41
Law Enforcement Benefit Account	33,209.52
State Art Society, Special Gift	
Commission on Employment of Physically Handicapped	
Nine Months School Fund, Tort Claim	100,000.00
Research in Economics of Fisheries Industry	12,670.45
Tort Claim Liabilities, General Fund	25,000.00
Operators and Chauffeur's License	994,483.03
Operation of Coliseum	5,774.05
Motor Vehicles Safety Responsibility Depository Account	40,702.22
Liquidation of State Board of Photographic Examiners	19.71
N. C. Milk Commission	41,084.88
Gasoline Inspection	
Unemployment Security Commission	
Administration	180,800.05
Clearing Account	19,295.40
Workman's Compensation	
Mutual Companies	30,662.70
Stock Companies	48,153.49
Total Special Funds	$ 7,594,233.07
HIGHWAY FUNDS:	
Automobile License Tax	$
Gasoline Tax	
Bus and Franchise Tax	
Miscellaneous and Federal Aid	
Highway Fund	$ 57,596,912.07
Gasoline Tax Secondary Road Fund	5,252,711.34
State Secondary Road Fund	7,409,731.20
Total Highway Funds	$ 70,259,354.61
DEBT SERVICE FUNDS:	
Interest on Bonds	
General and Highway	$ 2,794,794.47
Public School Building	13,451.32
World War Veteran Loan	1,615.75
Laboratory of Hygiene	1,620.00
University of North Carolina	1,200.00
State College of A & E	60.00
Woman's College of U.N.C.	3,986.25
Interest Reserve	
University of North Carolina	36,829.00
State College of A & E	13,431.38
Woman's College of U.N.C.	20,060.00

—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1955
$ 22,84	$	$	$	$ 2,182.41
1,870,260.25			1,916,932.86	847,171.34
2,130.00			1,252.62	6,669.99
4,445.00			3,599.92	3,068.49
1,903,807.65			1,905,076.85	31,940.32
27,845.10			9,507.09	18,338.01
717.50			717.50	
				100,000.00
16,505.00			11,779.94	17,395.51
				25,000.00
945,888.81			1,134,939.25	805,432.59
218,763.74			222,286.29	2,251.50
182,488.53			97,451.50	125,739.25
				19.71
111,521.32			56,349.89	96,256.31
4,085,686.96		4,085,686.96		
20,944.64			188,484.80	13,259.89
24,473,138.65			24,447,839.64	44,594.41
11,115.07				41,777.77
5,275.00			2.20	53,426.29
$209,232,299.52	$ 11,231,825.00	$ 4,828,995.87	$216,571,442.71	$ 6,657,919.01
$ 24,131,838.62	$	$	$	$
70,471,538.43				
4,166,596.91				
17,160,699.65	5,528,837.17			
$115,930,673.61	$ 5,528,837.17	$	$120,048,872.83	$ 59,007,550.02
11,742,991.56		$ 12,472,062.50		4,523,640.40
		5,528,837.17		1,880,894.03
$127,673,665.17	$ 5,528,837.17	$ 18,000,899.67	$120,048,872.83	$ 65,412,084.45
$ 5,243.00	$ 6,651,098.75	$	$ 6,850,683.29	$ 2,600,452.93
				13,451.32
				1,615.75
	1,530.00		2,227.50	922.50
12,590.00			12,870.00	920.00
1,173.62	3,206.38		4,423.75	16.25
7,410.00			3,423.75	
				36,829.00
		3,206.38		10,225.00
				20,060.00

SPECIAL FUNDS

	Cash Balance July 1, 1954
Redemption of Bonds	
General Fund	$ 44,800.00
Highway	4,585,000.00
Special School	8,000.00
World War Veterans Loan	4,000.00
Laboratory Hygiene	10,000,000
University of North Carolina	14,000.00
State College of A & E	1,000.00
Woman's College of U.N.C.	15,000.00
Principal Reserve	
University of N. C.	40,600.00
State College of A & E	44,000.00
Woman's College of U.N.C.	15,100.00
Total Debt Service Funds	$ 7,630,575.67
FEDERAL FUNDS:	
Tennessee Valley Authority	$ 85,666.61
Forest Reserve	
State College of A & E.	
Agriculture Extension	2,416.92
Experiment Station	60,533.47
Emergency Relief Fund	234.81
State Board of Charities and Public Welfare	
Child Welfare Service	27,795.47
Old Age Assistance	1,165,101.26
Aid to Dependent Children	958,248.75
Aid to P and T Disabled	240,049.26
Aid to P and T Disabled	
County Administration	63,685.01
OASI Disability	
Old Age Assistance	51,649.04
Aid to Dependent Children	66,255.91
State Board of Health	
Federal Funds	243,809.82
Crippled Children's Fund	43.18
Maternity and Child Health	449.00
Public Health Funds	10.19
T. B. Control	24.22
Cancer Control	157.00
Mental Health	4,993.67
State Commission for the Blind	
Blind Aid	188,927.50
Aid to Counties	40,678.55
Vocational Rehabilitation	40,337.30
Department of Education	
Vocational Education	19,505.25
Vocational Rehabilitation	
Community School Lunchroom Program	204,731.51
Veterans Training Program	338,254.88
Better Roads and Schools Trust	1,550.00

—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1955
	$ 5,930,000.00	$	$ 5,948,200.00	$ 26,600.00
	11,550,000.00		11,541,000.00	4,594,000.00
			6,000.00	2,000.00
			4,000.00	
	10,000.00		10,000.00	10,000.00
69,000.00			68,000.00	15,000.00
20,000.00			21,000.00	
30,000.00			15,000.00	
				40,600.00
4,000.00				48,000.00
				15,100.00
$ 149,416.62	$ 24,145,835.13	$ 3,206.38	$ 24,486,828.29	$ 7,435,792.75
78,891.79	$	$ 29,004.74	$ 56,661.87	$ 78,891.79
128,648.27			128,648.27	
1,885,229.48		1,758,296.25		129,350.15
661,408.50		684,653.04		37,288.93
			234.81	
328,657.85			321,438.17	35,015.15
14,256,246.32		14,215,433.01		1,205,914.57
10,807,981.51		10,809,886.35		956,343.91
3,209,308.23		3,191,477.58		257,879.91
160,000.00		193,964.45	2,855.64	26,864.92
7,450.00			414.49	7,035.51
540,385.32		553,147.74	2,855.64	36,030.98
550,000.00		589,434.49	2,855.63	23,965.79
1,666,774.26			1,698,222.37	212,361.71
			43.18	
			434.00	15.00
			3.72	6.47
			24.22	
			96.00	61.00
5,406.33			5,826.81	4,573.19
1,746,410.11		1,755,926.20		179,411.41
15,365.76	35,500.00	44,159.00		47,385.31
306,164.00		276,545.97		69,955.33
1,787,833.38		1,791,114.32		16,224.31
32,786.67			32,786.67	
4,750,816.51			4,209,829.36	745,718.66
1,414,257.22			1,398,381.35	354,130.75
150.00				1,700.00

SPECIAL FUNDS

	Cash Balance July 1, 1954
Medical Care Commission	
Medical Facilities	$
Hospital Construction	4,782.46
Employment Security Commission	
Administration	1,231,812.40
Benefit Account	541,943.12
Federal Benefit	
Unemployment Compensation for Vets	385,435.00
Department of Agriculture	
Research and Marketing Act	2,108.83
Emergency Hay Program	40,477.80
Civil Defense Council	
Civil Defense, Hurricane Disaster	
Total Federal Funds	$ 6,011,668.19
Total All Special Funds	$ 91,495,831.54

-(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1955
	To	From		
8,036.00	$.....	$ 7,004.10	$.....	$ 1,031.90
2,372,518.76	.....	.....	2,347,596.99	29,704.23
3,381,147.02	.....	.....	3,942,126.22	670,833.20
30,420,024.59	.....	.....	30,496,455.80	465,511.91
174,001.00	.....	.....	168,207.00	5,794.00
3,003,202.75	.....	.....	3,047,238.75	341,399.00
63,041.00	.....	.....	41,247.80	23,902.03
190,058.54	.....	.....	167,746.08	62,790.26
3,200.00	.....	.....	3,200.00	.....
1,151,401.10	.....	.....	765,122.24	386,278.86
85,106,802.27	$ 35,500.00	$ 35,900,047.24	$ 48,840,553.08	$ 6,413,370.14
422,162,183.58	$ 40,941,997.30	$ 58,733,149.16	$409,947,696.91	$ 85,919,166.35

PERMANENT

	Cash Balance July 1, 1954
University of North Carolina	
P. I. 1943	$ 59,279.52
P. I. 1947	370,662.60
P. I. 1949	151,494.52
P. I. 1949 Dental	18,564.27
P. I. 1953	8,675.00
P. I. Bond 1953	843,879.75
State College of A & E	
P. I. 1947	204,159.72
P. I. 1949	400,604.85
P. I. 1949 Agriculture Experiment Station	770.67
P. I. 1953	271,291.48
P. I. 1953 Agriculture Experiment Station	8,823.81
P. I. 1953	1,455,346.98
Woman's College of the U. N. C.	
P. I. 1943	.93
P. I. 1947	87,407.22
P. I. 1949	182,022.41
P. I. 1953	236,135.99
P. I. Bond 1953	285,000.00
Elizabeth City State Teachers College	
P. I. 1938	38.64
P. I. 1947	25,056.90
P. I. 1949	10,847.09
P. I. 1953	7,500.00
P. I. Bond 1953	434,988.92
Fayetteville State Teachers College	
P. I. 1938	.05
P. I. 1947	491.33
P. I. 1949	100,989.60
P. I. 1953	45,662.53
P. I. Bond 1953	263,454.96
Western Carolina Teachers College	
P. I. 1938	2.29
P. I. 1947	127,490.39
P. I. 1949	6,386.50
P. I. 1953	5,000.00
P. I. Bond 1953	864,983.19
Winston-Salem Teachers College	
P. I. 1938	.39
P. I. 1947	151,993.83
P. I. 1949	54,488.00
P. I. 1953	230,883.21
P. I. Bond 1953	575,000.00
Appalachian State Teachers College	
P. I. 1947	347,467.83
P. I. 1949	866,355.25
P. I. 1951	22,522.50
P. I. 1953	27,099.00
P. I. Bond 1953	206,000.00
East Carolina College	
P. I. 1947	103,448.48
P. I. 1949	17,557.08

MPROVEMENT FUNDS

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1955
$ 191,108.87	$	$	$ 152,501.15	$ 97,887.24
3,825.39			307,419.12	67,068.87
			99,311.70	52,182.82
28.30			14,072.46	4,520.11
			1,314.84	7,360.16
87,312.83			570,401.17	360,791.41
			157,028.61	47,131.11
64,984.34			393,122.09	72,467.10
			665.83	104.84
19,982.00			247,974.25	43,299.23
77,533.00			72,596.05	13,760.76
92,163.12			692,725.55	854,784.55
				.93
			44,250.01	43,157.21
100,236.25			230,187.48	52,071.18
			215,098.27	21,037.72
27,322.22			134,296.16	178,026.06
				38.64
891.04			3,811.92	22,136.02
			6,659.40	4,187.69
				7,500.00
			280,755.20	154,233.72
				.05
			414.45	76.88
			43.54	100,946.06
			29,181.57	16,480.96
			210,340.75	53,114.21
				2,29
			37,259.71	90,230.68
				6,386.50
				5,000.00
			164,191.45	700,791.74
				.39
			69,320.76	82,673.07
			20,487.23	34,000.77
			197,883.21	33,000.00
222,242.87			81,235.27	716,007.60
			271,251.95	76,215.88
			689,889.84	176,465.41
			3,000.00	19,522.50
36,560.30			32,049.20	31,610.10
			3,558.65	202,441.35
1,176.38			90,414.37	14,210.49
			15,950.73	1,606.35

PERMANENT IMPROVEMENT

	Cash Balance July 1, 1954
P. I. 1953	$ 59,208.08
P. I. Bond 1953	1,715,991.54
Negro A & T College	
P. I. 1947	652,242.01
P. I. 1949	96,090.25
P. I. 1953	7,959.26
P. I. Bond 1953	1,939,559.96
N. C. College at Durham	
P. I. 1943	1,590.06
P. I. 1947	2,862.86
P. I. 1949	3,585.92
P. I. Bond 1953	1,719,147.83
N. C. School for the Blind and Deaf	
P. I. 1938	280.60
P. I. 1947	53,742.72
P. I. 1949	91,594.14
P. I. 1953	3,303.33
N. C. School for the Deaf	
P. I. 1929	34.78
P. I. 1938 Cold Storage, Heating, etc.	591.43
P. I. 1938 School Building & Basement	125.57
P. I. 1947	30,973.69
P. I. 1949	9,109.52
P. I. 1951	29,041.55
P. I. Bond 1953	94,500.00
Pembroke State College for Indians	
P. I. 1947	2,817.33
P. I. 1949	1,729.45
P. I. 1953	10,000.00
State Hospital at Raleigh	
P. I. 1947	379,197.15
P. I. 1949	16,142.35
P. I. Bond 1953	2,184,548.37
State Hospital at Morganton	
P. I. 1947	312,923.65
P. I. 1949	38,116.45
P. I. Bond 1953	1,411,349.92
State Hospital at Goldsboro	
P. I. 1947	34,333.17
P. I. 1949	80,830.77
P. I. Bond 1953	2,424,302.71
Caswell Training School	
P. I. 1947	250,304.04
P. I. 1949	7,284.91
P. I. Bond 1953	576,279.26
State Hospital at Butner	
P. I. 1947	88,026.67
P. I. Bond 1953	1,688,248.40
N. C. Orthopedic Hospital	
P. I. 1947	28,615.79
P. I. 1949	.52
N. C. Sanatorium	
P. I. 1938	179.91

FUNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1955
$ 9,500.00	$	$	$ 51,775.66	$ 16,932.42
34,970.08			1,039,940.46	711,021.16
			395,879.21	256,362.80
123,167.37			172,046.52	47,211.10
			7,950.51	8.75
			1,521,547.41	418,012.55
				1,590.06
			2,845.15	17.71
				3,585.92
			899,125.79	820,022.04
				280.60
			7,568.26	46,174.46
			75,469.60	16,124.54
				3,303.33
				34.78
				591.43
				125.57
			9,874.56	21,099.13
				9,109.52
459.00			25,567.00	3,933.55
			88,245.21	6,254.79
			1,918.93	898.40
				1,729.45
4,465.00			13,939.03	525.97
			315,906.86	63,290.29
			4,878.19	11,264.16
2,243,776.92			1,321,010.54	3,107,314.75
18,317.92			172,734.64	158,506.93
			6,253.20	31,863.25
1,462,500.00			1,362,132.11	1,511,717.81
			5,564.69	28,768.48
130,309.00			100,163.24	110,976.53
2,530,000.00			870,007.08	4,084,295.63
			70,357.29	179,946.75
			701.80	6,583.11
860,950.00			820,079.07	617,150.19
88,763.45			63,971.86	112,818.26
1,791,275.00			1,081,091.19	2,398,432.21
				28,615.79
				.52
				179.91

PERMANENT IMPROVEMENT

	Cash Balance July 1, 1954
P. I. 1947	$ 33,793.34
P. I. 1949	18,207.02
P. I. 1953	406,903.15
P. I. Bond 1953	137,574.46
Western N. C. Sanatorium	
P. I. 1947	31,009.89
P. I. 1949	14,176.07
Eastern N. C. Sanatorium	
P. I. 1941	181.15
P. I. 1947	316,679.68
P. I. 1949	83,338.01
P. I. Bond 1953	600,000.00
Stonewall Jackson Training School	
P. I. 1947	1,235.95
P. I. Bond 1953	237,704.00
State Home & Industrial School for Girls	
P. I. 1929	4,046.37
P. I. 1938	.05
P. I. 1947	20,893.60
P. I. 1949	78,975.62
P. I. 1953	922.00
P. I. Bond 1953	195,532.68
Morrison Training School	
P. I. 1943	4,899.34
P. I. 1949	2,160.69
P. I. Bond 1953	9,290.70
Eastern Carolina Training School	
P. I. 1947	.26
P. I. 1949	10,640.29
P. I. Bond 1953	97,346.92
State Training School for Negro Girls	
P. I. 1947	662.16
P. I. 1949	12,761.72
P. I. 1953	4,280.00
State Industrial Farm Colony, P. I. 1938	31.15
Training School for Feeble Minded White Children	
P. I. Bond 1953	2,237,097.69
Department of Conservation & Development	
P. I. 1947	44,415.23
P. I. 1949	242,763.34
P. I. 1949 Commercial Fisheries	11,050.26
Board of Public Buildings & Grounds	
P. I. 1949	112,581.20
P. I. 1951	11,026.99 o
P. I. 1953	37,246.51
P. I. Bond 1953	512,994.14
Confederate Woman's Home, P. I. 1938	98.66
Atlantic & N. C. Railroad, P. I. 1941	10,909.20 o
Medical Care Commission	
P. I. 1947	94,477.02
P. I. 1949	1,013,689.53
P. I. 1951	1,124,806.29
P. I. 1953	2,000,000.00

FUNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1955
$	$	$	$ 26,479.23	$ 7,314.11
				18,207.02
297,206.61			286,903.09	417,206.67
			135,195.29	2,379.17
			8,804.42	22,205.47
			7,952.14	6,223.93
				181.15
328.36			91,819.18	225,188.86
				83,338.01
				600,000.00
			1,235.95	
38,350.17			132,979.46	143,074.71
			4,046.37	
			.05	
			20,893.60	
55,000.00			101,585.52	32,390.10
			407.25	514.75
55,000.00			179,384.26	71,148.42
			4,685.50	213.84
			245.00	1,915.69
			6,749.04	2,541.66
				.26
				10,640.29
			92,560.31	4,786.61
				662.16
			1,821.96	10,939.76
				4,280.00
				31.15
2,250,000.00			196,496.97	4,290,600.72
20,990.25			25,809.91	39,595.57
46,980.00			63,133.10	226,610.24
			3,768.34	7,281.92
33,835.41			155,785.20	9,368.59 OD
205,005.64			151,193.40	42,785.25
			2,576.22	34,670.29
68,762.00			266,528.85	315,227.29
				98.66
1,090.90				9,818.30 OD
			1,217.56	93,259.46
			561,352.23	452,337.30
			721,153.40	403,652.89
			52,311.35	1,947,688.65

PERMANENT IMPROVEMENT

	Cash Balance July 1, 1954
Department of Agriculture	
P. I. 1949 State Fair	$ 10,561.79
P. I. Bond 1953	59,886.68
Inland Waterways, P. I. 1929	3,274.94
N. C. Hospital for Treatment of Spastic Children	
P. I. 1947	13,562.10
State Blind Commission	
P. I. 1947	1,002.16
P. I. 1953	23,836.00
P. I. Bond 1953	115,669.45
Art Society, P. I. 1947	1,430.97
State Ports Authority, P. I. 1949	270,192.00
School Plant Construction	
P. I. 1949	1,195,049.49
P. I. Bond 1953	19,520,977.09
Cape Hatteras Seashore Commission, P. I. 1951	396,976.45
Tryon Palace, P. I. 1951	9,209.99
N. C. Armory Commission	
P. I. 1951	73,756.13
P. I. Bond 1953	134,240.61
Interest on Mental Hospital Bonds	
Premium on Mental Hospital Bonds	
Expense of 1953 Bond Sales	9,203.61
Premium on Bond Sales	24,869.68
Total Permanent Improvements	$ 56,722,822.69
SINKING FUNDS:	
Highway Fund No. 2	$ 93,673.60
General Fund Sinking Fund of 1945	34,869.08
State Ports Bonds No. 5	214,927.10
Total Sinking Funds	$ 343,469.78

FUNDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1955
	$	$	$ 7,478.49	$ 3,083.30
			39,343.00	20,543.68
				3,274.94
			404.00	13,158.10
				1,002.16
			15,398.08	8,437.92
12,380.74			114,416.64	13,633.55
				1,430.97
77,917.45			323,624.97	24,484.48
			409,084.06	785,965.43
5,044,367.64		22,675.38	8,419,701.74	16,122,967.61
			64,164.54	332,811.91
272,056.17			260,749.07	20,517.09
84,007.91			106,666.79	51,097.25
609,197.54			749,201.41	5,763.26 OD
53,268.75				53,268.75
2,068.00				2,068.00
15,000.00				24,203.61
				24,869.68
$ 19,466,634.19	$	$ 22,675.38	$ 29,864,515.94	$ 46,302,265.56
$ 33,391,069.85	$	$ 2,971,280.00	$ 32,743,966.39	$ 2,230,502.94 OD
77,247,498.15		1,368,080.00	76,065,900.72	151,613.49 OD
				214,927.10
$110,638,568.00	$	$ 4,339,360.00	$108,809,867.11	$ 2,167,189.33 OD

STATEMENT OF SECURITIES IN SINKING FUNDS

AS OF JUNE 30, 1955

Rate	Description	Maturities	Principal Amount	Total
	HIGHWAY BONDS SINKING FUND			
4 ½ %	Highway Serial	Jan. 1, 1962	$ 1,000.00	
4 ½ %	Highway Serial (Reg.)	Jan. 1, 1963	1,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	May 1, 1962	100,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	Oct. 1, 1962	150,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	Jan. 1, 1963	170,000.00	
1 ⅞ %	U. S. Treasury Notes	Feb. 15, 1959	1,000,000.00	
2 ½ %	U. S. Treasury Bonds	Mar. 15, 1970-65	12,710,000.00	
2 ½ %	U. S. Treasury Bonds	June 15, 1969-64	10,000,000.00	
2 ½ %	U. S. Treasury Bonds	June 15, 1972-67	150,000.00	
3 %	A. & N. C. Railroad Co. Notes	June 29, 1964	10,840.85	
				$ 24,292,840.85
	GENERAL FUND BONDS SINKING FUND OF 1945			
4 ½ %	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	Jan. 1, 1962	$ 1,000.00	
4 ¾ %	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	Oct. 1, 1963	1,000.00	
4 ¾ %	Bldg. Bonds for Educ. & Char. Inst.	Oct. 1, 1963	15,000.00	
4 %	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.)	Apr. 1, 1968	2,000.00	

2½ %	U. S. Treasury (Reg.) Series "G"	Jan. 1, 1956	100,000.00	
2½ %	U. S. Treasury (Reg.) Series "G"	June 1, 1957	100,000.00	
2½ %	U. S. Treasury (Reg.) Series "G"	May 1, 1958	50,000.00	
2½ %	U. S. Treasury (Reg.) Series "G"	Dec. 1, 1958	40,000.00	
2½ %	U. S. Treasury Bonds	Mar. 15, 1970-65	5,030,000.00	
2½ %	U. S. Treasury Bonds	Mar. 15, 1971-66	2,300,000.00	
2¼ %	U. S. Treasury Bonds	June 15, 1962-59	2,100,000.00	
2¼ %	U. S. Treasury Bonds	Dec. 15, 1962-59	2,000,000.00	
2½ %	U. S. Treasury Bonds	June 15, 1969-64	24,500,000.00	
				$ 36,239,000.00
	TOTAL SECURITIES IN SINKING FUNDS			$ 60,531,840.85

NORTH CAROLINA STATE TREASURY DEPARTMENT

STATEMENT OF THE BONDED DEBT JUNE 30, 1955

General Fund Bonds		Date	Maturity	Principal	Total
4 %	Farm Colony	Apr. 1931	Apr. 1967	$ 60,000.00	
4 %	Building	Apr. 1931	Apr. 1968	4,244,000.00	
4 ¼ %	Building	Apr. 1930	Apr. 1968	1,000,000.00	
4 ¼ %	Parks	Apr. 1930	Apr. 1956-72	850,000.00	
4 ½ %	Building	Jan. 1922	Jan. 1962	3,373,000.00	
4 ½ %	Building	Jan. 1926	Jan. 1966	5,124,000.00	
4 ½ %	Building	Oct. 1923	Oct. 1963	3,049,000.00	
4 ¾ %	Building	Oct. 1923	Oct. 1963	7,100,000.00	
4 ¾ %	Bldg. (Fisheries)	Oct. 1923	Oct. 1963	500,000.00	
5 %	Building	July 1921	July 1961	3,372,000.00	
4 %	Prison	July 1931	July 1961	400,000.00	
4 %	Building	July 1953	July 1958-60	1,650,000.00	
2 %	Building	July 1953	July 1961-64	2,300,000.00	
2 ¼ %	Building	July 1953	July 1965-73	10,300,000.00	
4 %	Bldg. of 1953	Dec. 1953	Apr. 1956-59	2,070,000.00	
1 ½ %	Bldg. of 1953	Dec. 1953	Apr. 1958-62	2,370,000.00	
1 ¾ %	Bldg. of 1953	Dec. 1953	Apr. 1961-68	5,100,000.00	
2 %	Bldg. of 1953	Dec. 1953	Apr. 1965-75	5,970,000.00	
2.10 %	Bldg. of 1953	Dec. 1953	Apr. 1970-71	1,300,000.00	
2.20 %	Bldg. of 1953	Dec. 1953	Apr. 1972-73	1,340,000.00	
2 ¼ %	Bldg. of 1953	Dec. 1953	Apr. 1959	500,000.00	
1.90 %	Bldg. of 1953	Dec. 1953	Apr. 1969-72	2,000,000.00	
					$ 63,972,000.00
	PORT BONDS				
2 %	Ports	Oct. 1950	Apr. 1956	$ 490,000.00	
1 ¼ %	Ports	Oct. 1950	Apr. 1957-63	2,270,000.00	
1 ⅜ %	Ports	Oct. 1950	Apr. 1964-70	2,310,000.00	
					$ 5,070,000.00

	SCHOOL CONSTRUCTION & REPAIR				
2 %	School Cons't.	Oct. 1950	Apr. 1956	$ 1,630,000.00	
1 ¼ %	School Cons't	Oct. 1950	Apr. 1957-68	7,550,000.00	
1 ⅜ %	School Con't.	Oct. 1950	Apr. 1964-70	7,710,000.00	
4 %	of 1953	Dec. 1953	Apr. 1956-57	1,030,000.00	
1 ½ %	of 1953	Dec. 1953	Apr. 1958-60	2,475,000.00	
1 ¾ %	of 1953	Dec. 1953	Apr. 1961-64	3,810,000.00	
2 %	of 1953	Dec. 1953	Apr. 1965-69	5,415,000.00	
2.10 %	of 1953	Dec. 1953	Apr. 1970-71	2,375,000.00	
2.20 %	of 1953	Dec. 1953	Apr. 1972-73	2,445,000.00	
4 %	of 1953	Oct. 1953	Apr. 1956-57	500,000.00	
1 ½ %	of 1953	Oct. 1953	Apr. 1958-67	2,575,000.00	
1 ¾ %		Oct. 1953	Apr. 1968-74	1,925,000.00	
					$ 39,440,000.00
	HIGHWAY BONDS				
4 ½ %	Highway	J & J. 1921-26	Jan. 1956-64	$ 12,334,000.00	
4 ½ %	Highway	J & J. 1921-26	July 1955-61	3,500,000.00	
5 %	Highway	July 1921	July 1961	4,500,000.00	
					$ 20,334,000.00
	SECONDARY ROADS				
4 %	Secondary Roads	J & J. 1949-51	J & J. 1955-56	$ 11,700,000.00	
1 ¼ %	Secondary Roads	July 1949-50	J & J. 1956-70	57,700,000.00	
1 ½ %	Secondary Roads	J & J. 1949-51	J & J. 1957-69	49,900,000.00	
1 ¾ %	Secondary Roads	J & J. 1949-51	J & J. 1962-69	25,150,000.00	
2 %	Secondary Roads	July 1951	J & J. 1967-70	23,000,000.00	
					$167,450,000.00
	GRAND TOTAL				$296,266,000.00

STATEMENT OF BONDS AND OTHER SECURITIES HELD IN TRUST BY THE STATE TREASURY DEPARTMENT AS OF JUNE 30, 1955

	Par Value	
Agriculture Department		
Administration Account — Investment	$ 100,000.00	
Cooperative Inspection Service	40,000.00	
State Warehouse System	380,000.00	
		$ 520,000.00
State Warehouse System — Notes		339,340.00
Atlantic N. C. R. R. Notes & Bonds		524,000.00
Atlantic & E. North Carolina R. R. Notes & Securities		100,000.00
Department of Education		
Literary Loan Fund Notes		$ 826,940.25
Rodman Trust Fund — Principal Investment		39,000.00
Camilla Croom Rodman Scholarship for W. C. U. N. C. —Notes		751.16
Addie Fulford Rodman Scholarship for East Carolina College		2,870.90
John Gray Blount Scholarship for State College of A. & E.		3,139.54
William Blount Rodman Scholarship for U. N. C.		1,348.66
Better Roads and Schools Trust Fund		5,000.00
Department of Insurance		
Securities		$ 18,636,200.00
Workmen's Compensation Security Fund		
Stock Companies	$ 211,000.00	
Mutual Companies	176,000.00	
		$ 387,000.00
Industrial Commission		$ 1,020,000.00
Railroad Stock Owned by North Carolina		
Atlantic & N. C. R. R. Co. 12,666 shares		
N. C. R. R. Co. 30,002 shares		
Elkin & Alleghany R. R. Co. 1,000 shares		
Junaluska Turnpike Co. 70½ shares		
State Hospital, Raleigh—Patients Fund		$ 11,000.00
Department of Revenue		
Gasoline Tax:		
Collateral		$ 348,500.00
Suretys		$ 1,380,000.00
Beverage:		
Suretys		$ 540,000.00
Sales & Use Tax:		
Securities		$ 6,000.00
Suretys		11,000.00
Bus Regulations:		
Securities		$ 600.00
Suretys		700.00
Auctioneers' Bonds		260,000.00
Diesel:		
Securities		$ 4,250.00
Suretys		647,350.00
Sinking Funds for N. C. Bonds		60,531,840.85
Teachers & State Employees' Retirement System— Investments		169,724,500.00
Local Government Employees' Retirement System		13,535,000.00
Law Enforcement Officers' Benefit & Retirement Fund		9,404,750.00
Medical Care Commission		
Medical Student Loan Fund		143,010.00

TREASURER'S INVESTMENTS OF FUND BALANCES
JUNE 30, 1955

Repurchase Agreements		
1⅝% U. S. Treasury Notes Due 3-15-57		$ 2,504,746.94
U. S. Treasury Bills		
Due 7- 7-55	$ 2,499,404.17	
Due 7-14-55	2,998,638.89	
Due 7-21-55	1,998,671.11	
		$ 7,496,714.17
U. S. Treasury Notes		
1⅝% Due 3-15-56	$ 8,412,491.40	
2⅞% Due 3-15-57	12,254,716.36	
		$ 20,667,207.76
U. S. Treasury Bonds		
3% Due 2-15-95		$ 6,029,218.76*
Total Bills, Notes, and Bonds		$ 36,697,887.63
Certificates of Deposit in N. C. Banks		84,827,286.01
Total Investment of Fund Balances of		$121,525,173.64
Earnings for Fiscal Year		$ 2,069,387.66

* To be transferred to Retirement System after July 1, 1955.

OUTSTANDING BONDS NOT PRESENTED FOR PAYMENT
JUNE 30, 1955

General Fund Bonds	$ 26,600.00
Highway Bonds	94,000.00
Public School Bonds	2,000.00
Total	122,600.00

STATE TREASURY DEPARTMENT

BANK BALANCES — JUNE 30, 1955

		Demand Deposits	Certificates of Deposits
Aberdeen	Carolina	$ 33,131.38	$
Ahoskie	Bank of	25,217.78	105,000.00
Albemarle	Cabarrus Bank & Trust Co.	28,825.27	
Andrews	Citizens Bank & Trust Co.		200,000.00
Angier	First-Citizens Bank & Trust Co.		245,000.00
Asheboro	Bank of Randolph	25,151.15	
Asheboro	First National Bank	25,867.74	
Asheville	Bank of		400,000.00
Asheville	First National Bank		200,000.00
Asheville	Wachovia Bank & Trust Co.	26,605.49	
Banner Elk	Banner Elk Bank		24,000.00
Bessemer City	First State Bank & Trust		50,000.00
Biscoe	Bank of		200,000.00
Black Mountain	Northwestern Bank	26,643.35	
Boone	Northwestern Bank	177,726.90	
Bostic	Security Bank & Trust Co.		200,000.00
Brevard	Transylvania Trust Co.	28,645.22	
Broadway	Central Bank & Trust Co.		90,000.00
Bryson City	Bryson City Bank	29,879.18	
Burgaw	First-Citizens Bank & Trust Co.		50,000.00
Burlington	Hood System Industrial Bank		50,000.00
Burlington	Morris Plan Industrial Bank		50,000.00
Burlington	Wachovia Bank & Trust Co.	29,387.93	
Canton	Haywood County Bank	25,631.94	300,000.00
Cary	Bank of Fuquay		200,000.00
Catawba	Peoples Bank		15,000.00
Chapel Hill	Bank of	1,018,990.36	
Chapel Hill	University National Bank		125,000.00
Charlotte	American Trust Company	2,387,504.15	7,500,000.00

Charlotte	Bank of		1,100,000.00
Charlotte	Bank of Commerce		295,000.00
Charlotte	Citizens Bank		460,000.00
Charlotte	City Savings		975,000.00
Charlotte	Commercial National Bank		5,000,000.00
Charlotte	Union National Bank		6,000,000.00
Charlotte	Wachovia Bank & Trust Co.	150,000.00	
Clayton	First-Citizens Bank & Trust Co.		154,500.00
Clinton	First-Citizens Bank & Trust Co.	26,343.64	200,000.00
Columbia	Columbia East Carolina Bank	273.00	200,000.00
Concord	Citizens National Bank	25,169.50	
Concord	Concord National Bank	26,588.01	
Cornelius	Bank of		190,000.00
Creedmoor	Durham Bank & Trust Co.	34,328.26	
Davidson	Piedmont Bank & Trust Co.		150,000.00
Denton	Carolina		50,000.00
Dunn	First-Citizens Bank & Trust Co.	29,391.85	440,000.00
Durham	Citizens National Bank		600,000.00
Durham	Depositors National Bank		660,000.00
Durham	Durham Industrial Bank		84,000.00
Durham	Fidelity Bank	54,282.82	2,000,000.00
Durham	Fidelity, West Durham	25,894.59	
Durham	Mechanics & Farmers	110,606.32	361,000.00
Durham	Morris Plan Industrial		120,000.00
Edenton	Bank of	27,661.20	60,000.00
Elizabeth City	First & Citizens National	42,936.95	
Elizabeth City	Guaranty Bank & Trust Co.	28,053.79	
Elizabeth City	Industrial Bank		50,000.00
Elizabethtown	Bank of	29,538.58	
Elkin	Bank of		205,000.00
Fayetteville	Branch Banking & Trust Co.	101,689.09	
Fayetteville	First-Citizens Bank & Trust Co.	27,741.88	160,000.00
Forest City	Security Bank & Trust Co.	28,724.50	152,000.00
Four Oaks	Bank of		100,000.00
Franklin	Bank of	27,423.70	
Fuquay Springs	Bank of Fuquay		600,000.00
Gastonia	Citizens National Bank	54,963.19	405,000.00

BANK BALANCES — JUNE 30, 1955—(Continued)

		Demand Deposits	Certificates of Deposits
Gibson	Bank of	$	$ 150,000.00
Goldsboro	Branch Banking & Trust Co.	100,466.62	
Goldsboro	Hood System Industrial Bank		50,000.00
Goldsboro	Wachovia Bank & Trust Co.	27,820.30	
Granite Falls	Bank of		150,000.00
Greensboro	Bank of	52,308.16	
Greensboro	City Industrial & Savings		110,000.00
Greensboro	Guilford National Bank	360,819.82	1,500,000.00
Greensboro	Security National Bank	203,116.41	
Greenville	Guaranty Bank & Trust Co.	219,186.93	565,000.00
Greenville	State Bank & Trust Co.		190,000.00
Grifton	First-Citizens Bank & Trust Co.		300,000.00
Halifax	Bank of		300,000.00
Hamlet	Commercial State Bank	16,456.08	300,000.00
Harrelsville	Bank of		115,000.00
Haw River	Bank of		40,000.00
Hazelwood	First State Bank		60,000.00
Henderson	Citizens Bank & Trust Co.	27,650.67	
Henderson	First National Bank	28,422.44	
Henderson	Henderson Industrial		25,000.00
Hendersonville	State Trust Company	26,304.10	650,000.00
Hickory	First National Bank	25,507.89	
High Point	High Point Savings		585,000.00
High Point	Wachovia Bank & Trust Co.	29,787.07	
Hobbsville	Bank of		20,000.00
Jacksonville	First-Citizens Bank & Trust Co.	27,950.84	100,000.00
Jacksonville	First National Bank	28,222.78	250,000.00
Jefferson	Northwestern Bank	25,152.11	
Kannapolis	Cabarrus Bank & Trust Co.	26,865.07	
Kannapolis	Security Bank & Trust Co.		100,000.00
Kinston	Branch Banking & Trust Co.	25,673.15	

Kinston	Commercial National Bank	29,821.80	685,000.00
Kinston	First-Citizens Bank & Trust Co.	26,599.81	150,000.00
Laurel Hill	Commercial State Bank		400,000.00
Laurinburg	State Bank	25,373.54	
Leaksville	First National Bank	29,985.29	40,000.00
Lenoir	Bank of	27,020.00	620,000.00
Lenoir	Union National Bank		105,000.00
Lewiston	Tarheel Bank & Trust Co.	6,659.37	
Lexington	Commercial Bank of	27,964.61	1,109,000.00
Lexington	Lexington State Bank	25,666.87	500,000.00
Lillington	Bank of	28,509.39	
Lincolnton	First National Bank	28,188.48	410,000.00
Lincolnton	Lincolnton National Bank	27,695.45	
Louisburg	First Citizens Bank		20,000.00
Lumberton	National Bank	29,450.86	
Lumberton	Scottish Bank	28,104.45	300,000.00
Madison	Bank of	25,644.27	
Manteo	Bank of	26,649.95	16,666.00
Marion	First National Bank	27,540.70	
Marion	Marion Industrial Bank		20,000.00
Marshall	Bank of French Broad		190,000.00
Marshall	Citizens Bank		400,000.00
Mayodan	Bank of		100,000.00
Maysville	First-Citizens Bank & Trust Co.		200,000.00
Micro	City Bank		100,000.00
Mocksville	Bank of Davie	6,539.25	
Monroe	American Bank & Trust Co.	26,196.60	150,000.00
Mooresville	First National Bank		32,000.00
Morehead City	First-Citizens Bank & Trust Co.	35,114.48	200,000.00
Morganton	First National Bank	100,761.30	
Morganton	State Bank of Burke	53,465.80	355,000.00
Mount Airy	First National Bank		350,000.00
Mount Airy	Surry County Loan & Trust	26,639.24	371,320.00
Murphy	Citizens Bank & Trust Co.	25,984.72	
New Bern	Branch Banking & Trust Co.	25,451.19	
New Bern	First-Citizens Bank & Trust Co.	28,791.77	105,000.00
Newland	Avery County Bank		100,000.00

BANK BALANCES — JUNE 30, 1955—(Continued)

		Demand Deposits	Certificates of Deposits
Newton Grove	First Citizens Bank & Trust Co.	$	$ 200,000.00
New York	Chase Manhattan Bank	10,922.50	
New York	Chemical Corn Exchange Bank	28,097.50	
North Wilkesboro	Bank of	29,060.92	
North Wilkesboro	Northwestern Bank	26,364.37	1,525,000.00
Norwood	Security Bank & Trust Co.		32,000.00
Oakwood	Security Bank & Trust Co.		16,000.00
Oxford	Oxford National Bank	30,053.45	
Oxford	Union National Bank	29,264.68	
Pembroke	Scottish Bank	26,422.33	
Pilot Mountain	Farmers Bank		50,000.00
Pink Hill	First-Citizens Bank & Trust Co.		200,000.00
Plymouth	Branch Banking & Trust Co.	27,480.33	
Raleigh	Bank of		300,000.00
Raleigh	First-Citizens Bank & Trust Co.	6,002,306.94	
Raleigh	Hood System Industrial		200,000.00
Raleigh	Security National Bank	2,501,203.11	11,000,000.00
Raleigh	Wachovia Bank & Trust Co.	20,523,863.44	
Raleigh	Wachovia, U. B.	465,511.91	
Raleigh	Wachovia, U. C. A.	44,594.41	
Raeford	Bank of	29,253.30	
Reidsville	Bank of	26,275.55	992,000.00
Reidsville	First National Bank		635,000.01
Reidsville	Hood System Industrial		60,000.00
Richlands	First-Citizens Bank & Trust Co.		245,000.00
Roanoke Rapids	Roanoke Bank & Trust Co.	29,883.55	
Rockingham	Farmers Bank & Trust Co.	27,915.64	280,000.00
Rockingham	Richmond County Bank	27,302.55	240,000.00
Rocky Mount	City Industrial Bank		300,000.00
Rocky Mount	Peoples Bank & Trust Co.		1,235,000.00
Rocky Mount	Planters National Bank	53,058.49	450,000.00

Rowland	Bank of		210,000.00
Roxboro	Peoples	26,706.05	490,000.00
Roxobel	Roanoke-Chowan Bank		75,000.00
Rutherfordton	Security Bank & Trust Co.	28,774.59	125,000.00
Salisbury	Scottish Bank	29,941.14	
Salisbury	Security Bank & Trust Co.		116,000.00
Salisbury	Wachovia Bank & Trust Co.	25,336.17	
Sanford	National Bank of Sanford	29,731.08	
Scotland Neck	Bank of Halifax	17,761.74	
Shelby	First National Bank	30,311.24	570,000.00
Shelby	Union Trust Company	27,449.82	450,000.00
Siler City	Chatham Bank	26,896.09	
Smithfield	First-Citizens Bank & Trust Co.	26,922.37	6,255,000.00
Southern Pine	Citizens Bank & Trust Co.	25,524.70	
Spencer	Security Bank & Trust Co.		16,000.00
Spring Hope	First-Citizens Bank & Trust Co.		45,000.00
Spruce Pines	Northwestern Bank	25,347.23	
Stantonsburg	Planters		50,000.00
Statesville	Merchants & Farmers	35,790.35	
Statesville	Peoples Loan & Savings		700,000.00
Stoneville	Bank of		96,000.00
Sunbury	Farmers Bank		100,000.00
Swannanoa	Swannanoa Bank & Trust	25,000.00	
Sylva	Jackson County Bank	102,204.83	100,000.00
Tarboro	Edgecombe Bank & Trust	27,131.74	485,000.00
Tarboro	Security National Bank	25,010.40	
Thomasville	First National Bank		850,000.00
Thomasville	State Commercial Bank	29,264.71	10,000.00
Tryon	Tryon Bank & Trust Company		175,000.00
Varina	Bank of		50,000.00
Wadesboro	Bank of	28,017.03	300,000.00
Wadesboro	First National Bank	27,829.87	516,000.00
Wallace	Branch Banking & Trust Co.	28,736.16	
Walnut Cove	State Planters Bank	29,527.14	256,800.00
Washington	Bank of	29,047.16	80,000.00
Waynesville	First National Bank	27,429.07	175,000.00
Wendell	Bank of		150,000.00

BANK BALANCES — JUNE 30, 1955—(Continued)

		Demand Deposits	Certificates of Deposits
West Jefferson	First National Bank	$ 25,735.18	$
Whiteville	Waccamaw Bank & Trust Co.	51,694.83	2,000,000.00
Williamston	Branch Banking & Trust Co.	26,679.97	
Williamston	Guaranty Bank & Trust Co.	25,676.99	
Wilmington	Peoples Savings & Trust	28,678.51	120,000.00
Wilmington	Wilmington Savings & Trust		250,000.00
Wilson	Branch Banking & Trust Co.	102,325.82	7,000,000.00
Winston-Salem	City National Bank		1,387,000.00
Winston-Salem	First National Bank	50,214.06	
Winston-Salem	Wachovia Bank & Trust Co.	50,497.18	300,000.00
Woodland	Farmers Bank		
Yanceyville	Bank of	26,186.73	
Funds on deposit in New York to pay N. C. Bonds & Coupons		6,786,934.15	
Tellers Cash		19,214.09	
Total		$44,610,711.50	$84,827,286.01

Available Cash	$37,274,651.03
Special Purpose Accounts:	
Bonds & Interest Accounts in New York	6,825,954.15
Unemployment Benefit	465,511.91
Unemployment Clearing Account	44,594.41
Certificates of Deposits	84,827,286.01
Invested in U. S. Treasury Obligations	36,697,887.63
Total	$166,135,885.14

TREASURY DEPARTMENT STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1955

Code 94	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
County Bonds	2.83	$ 2,514,000.00	$ 268,561.47 (D)	$ 2,245,438.53
Municipal Bonds	2.74	3,026,000.00	192,114,43 (D)	2,833,885.57
U. S. Treasury Bonds	2.74	7,995,000.00	22,474.37	8,017,474.37
GRAND TOTAL	2.76	$ 13,535,000.00	$ 438,201.53 (D)	$ 13,096,798.47

TREASURY DEPARTMENT STATEMENT OF SECURITIES FOR THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1955

Code 86	Average Yield	Par Value	Prem. or Disc. & Acc. Int.	Total
County Bonds	2.74	$ 10,780,000.00	$ 532,348.69 (D)	$ 10,247,651.31
Municipal Bonds	2.77	15,939,500.00	620,556.29 (D)	15,318,943.71
U. S. Treasury Bonds	2.81	143,005,000.00	1,274,372.59	144,279,372.59
GRAND TOTAL	2.80	$ 169,724,500.00	$ 121,467.61	$ 169,845,967.61

STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1955

Rate	Description Code 91	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½ %	U. S. Treasury (REG.) Series "G"	2.50	$ 300,000.00	$ .00	$ 300,000.00
2¾ %	U. S. Treasury Bonds 9-15-61	2.20	100,000.00	3,354.78	103,354.78
2½ %	U. S. Treasury Bonds 3-15-70-65	2.78	100,000.00	2,816.58 (D)	97,183.42
2½ %	U. S. Treasury Bonds 3-15-71-66	2.38	100,000.00	2,120.92	102,120.92
2½ %	U. S. Treasury Bonds 11-15-61	2.19	300,000.00	5,545.80	305,545.80
1¾ %	U. S. Treasury Notes-Series "B" 1955 12-15-55	1.75	200,000.00	.00	200,000.00
	GRAND TOTAL	2.27	$ 1,100,000.00	$ 8,204.92	$ 1,108,204.92

PUBLIC SCHOOL INSURANCE FUND STATEMENT OF SECURITIES AS OF JUNE 30, 1955

Rate	Description Code 2121	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½ %	U. S. Treasury (REG.) Series "G"	2.50	$ 200,000.00	$ .00	$ 200,000.00
2½ %	U. S. Treasury Bonds 6-15-69-64	2.58	1,500,000.00	13,768.72 (D)	1,486,231.28
2½ %	U. S. Treasury Bonds 6-15-69-64	2.67	1,000,000.00	19,748.96 (D)	980,251.04
	GRAND TOTAL	2.61	$ 2,700,000.00	$ 33,517.68 (D)	$ 2,666,482.32

ASSESSED PROPERTY VALUATION

1938	$2,312,019,453.00
1939	2,337,223,566.00
1940	2,394,251,651.00
1941	2,496,247,967.00
1942	2,653,198,981.00
1943	2,760,261,628.00
1944	2,811,123,311.00
1945	2,884,364,459.00
1946	2,982,835,545.00
1947	3,342,034,421.00
1948	3,705,754,621.00
1949	4,104,215,804.00
1950	4,252,311,283.00
1951	4,704,295,148.00
1952	5,215,937,259.00
1953	5,720,476,033.00
1954	5,943,198,630.00

INVESTMENT FOR LAW ENFORCEMENT OFFICERS BENEFIT AND RETIREMENT FUND

June 30, 1955

U. S. Treasury Bonds	$ 562,000.00	
N. C. County & Municipal Bonds	10,415,088.53	
Other Investments, First Federal Savings & Loan Association, Housing Authority	15,000.00	
		$10,992,088.53
Cash on Hand in Retirement, June 30, 1955		$18,024.31
		$11,010,112.84

Report of State Treasurer of North Carolina

CONSOLIDATED STATEMENT

RECEIPTS AND DISBURSEMENTS FISCAL YEAR

JUNE 30, 1956

RECEIPTS

	CASH RECEIPTS	FUND TRANSFERS		
Cash Balance July 1, 1955				$ 156,979,449.07
General Fund Revenue	$ 229,712,383.97	$ 4,513,905.16		
General Fund Departments and Institutions	54,835,234.25	38,643,182.36		
	$ 284,547,618.22	$ 43,157,087.52		
Total General Fund			$ 327,704,705.74	
Federal Funds, Special	$ 81,512,196.18	$ 677,013.45	82,189,209.63	
Highway Funds	143,437,258.04	1,599,616.86	145,036,874.90	
Debt Service	143,840.00	21,250,672.50	21,394,512.50	
Other Special Funds	226,627,463.43	10,194,051.97	236,821,515.40	
Permanent Improvement Funds	3,266,179.42	.00	3,266,179.42	
Sinking Funds	263,795,514.78	.00	263,795,514.78	
Total Receipts	$ 1,003,330,070.07	$ 76,878,442.30		$ 1,080,208,512.37
				$ 1,237,187,961.44

DISBURSEMENTS

	CASH DISBURSEMENTS	FUND TRANSFERS		
General Fund Revenue Refunds	$ 8,871,004.14			
General Fund Departments and Institutions	158,282,679.55	$ 15,168,868.77		
State Public Schools	123,159,153.40			
	$ 290,312,837.09	$ 15,168,868.77		
Total General Fund			$ 305,481,705.86	
Federal Funds, Special	$ 42,636,936.48	$ 38,120,806.92	80,757,743.40	
Highway Funds	131,128,774.94	13,890,991.86	145,019,766.80	
Debt Service	21,648,477.70	.00	21,648,477.70	
Other Special Funds	229,388,755.34	5,394,272.03	234,783,027.37	
Permanent Improvement Funds	28,328,383.46	56,267.72	28,384,651.18	
Sinking Funds	254,154,139.77	4,247,235.00	258,401,374.77	
Total Disbursements	$ 997,598,304.78	$ 76,878,442.30		$1,074,476,747.08
Cash Balance, June 30, 1956				$ 162,711,214.36
				$1,237,187,961.44

GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING, JUNE 30, 1956

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
TAX REVENUE:					
Schedule "A" Inheritance Tax	$ 3,604,473.92	$	$	$ 56,108.34	$ 3,548,365.58
Schedule "B" License Tax	6,899,813.71			56,370.79	6,843,442.92
Schedule "C" Franchise Tax	21,285,040.28			68,877.75	
Reserve for Franchise Tax Due Municipalities				933,771.80	20,282,390.73
Schedule "D" Income Tax	92,530,232.73			587,209.05	91,943,023.68
Schedule "E" Sales Tax	71,523,192.80			60,439.72	71,462,753.08
Schedule "F" Beverage Tax	13,945,124.76			222,338.85	
Reserve for Taxes due Counties & Cities				2,263,202.84	11,459,583.07
Schedule "G" Gift Tax	416,418.12			2,033.71	414,384.41
Schedule "H" Intangible Tax	6,992,903.77			49,520.07	
Reserve for Intangible Tax Due Local Units				4,563,256.40	2,380,127.30
Schedule "IA" Freight Car Lines	60,559.81			43.62	60,516.19
Schedule "IB" Insurance Tax	9,613,773.58			3,641.83	9,610,131.75
Misc. Under Revenue Act	15,670.14				15,670.14
Corporation Tax, State Department	229,469.70			4,189.37	225,280.33
Fees and Seals, Governor's Office	64,329.50				64,329.50
4% Tax, N. C. Industrial Commission	135,269.40				135,269.40
Capital Issues	43,439.16				43,439.16
Fees, Attorney General	360.00				360.00
Fees, Insurance Department	12,582.84				12,582.84
Total Tax Revenue Funds	$227,372,654.22	$	$	$ 8,871,004.14	$218,501,650.08

GENERAL FUND REVENUE RECEIPTS AND REFUNDS—(Continued)

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
Gasoline and Oil Inspection	$	$ 4,486,932.79	$	$	$ 4,486,932.79
Earnings, General Fund Investments	2,074,700.74				2,074,700.74
Railroad Dividends	210,014.00				210,014.00
Interest on Loan to A. & N. C. Railroad	7,029.70				7,029.70
Tennessee Valley Authority Grant		26,972.37			26,972.37
State Board of Accountancy	253.73				253.73
Plumbing and Heating Contractors	4,520.16				4,520.16
State Auditors, Revenue Collections	2,706.70				2,706.70
State Board of Elections	11,689.10				11,689.10
Miscellaneous, Non-Tax	28,815.62				28,815.62
Total Non Tax Revenue Funds	$ 2,339,729.75	$ 4,513,905.16	$	$	$ 6,853,634.91
Total General Fund Revenue	$229,712,383.97	$ 4,513,905.16	$	$ 8,871,004.14	$225,355,284.99

ABSTRACT OF FUNDS SHOWING APPROPRIATIONS AND BALANCES FOR THE FISCAL

	Balance July 1, 1955	Appropriations
GENERAL FUND DEPARTMENTS:		
General Assembly	$ 32,039.20	$ 35,653.36
Supreme Court		
Justices		112,500.00
Departmental Expense	3,016.62	85,295.33
Printing Reports & Reprints	11,413.70	28,800.00
Superior Court, Judges	7,944.57	545,133.00
Superior Court, Solicitors	1,245.10	181,650.00
Governor's Office	3,959.37	90,637.00
Budget Bureau	3,885.40	189,736.00
Division of Purchase and Contract	1,639.87	112,357.00
Lieutenant Governor		
Department of Personnel	665.08	113,414.00
Secretary of State	1,289.55	66,298.00
State Auditor	439.58	142,444.00
State Treasurer	3,188.08	128,172.00
Department of Justice		
Attorney General	1,497.11	133,968.00
Bureau of Investigation	4,247.77	234,290.00
General Statutes Commission		3,130.00
Department of Revenue		
Administration	10,505.87	2,678,298.00
Tax Research	699.46	56,293.00
Tax Review Board		9,396.00
Department of Public Instruction	53,194.39	407,658.00
Department of Archives and History	10,083.54	183,182.00
State Library	1,574.30	28,695.00
Library Commission	1,108.63	41,223.00
Board of Public Welfare	7,157.49	288,827.00
State Board of Health	37,763.93	2,326,457.00
Adjutant General Office	47,586.36	427,459.34
N. C. Armory Commission	3,644.00	140,085.00
Utilities Commission	14,364.80	226,648.00
Insurance Department	3,327.04	240,042.00
Department of Labor	7,183.79	359,887.00
Industrial Commission	3,687.27	227,704.00
Department of Conservation and Development		
Administration	76,551.02	1,822,094.10
Commercial Fisheries	12,238.32	104,866.00
Shell Fish Division	7,970.56	43,664.00
Fisheries Research		
State Board of Elections	33.23	21,639.00
Local Government Commission	5,349.38	39,217.00
Department of Agriculture		
Gasoline and Oil Inspection	8,976.55	275,814.00
Contribution from General Fund	5,597.10	923,529.96
Advance for Land Purchase		
Tobacco Research Farm Program		25,000.00
Teachers and State Employees Retirement System	3,980.62	135,411.00
Board of Public Buildings & Grounds	53,465.66	563,180.66
State Board of Alcoholic Control	3,685.73	387,128.00
State Commission for the Blind	2,422.12	805,248.00
Rural Electrification Authority	1,364.38	63,894.00

CEIPTS AND DISBURSEMENTS
AR ENDING, JUNE 30, 1956

Cash Receipts	Transfers To	Transfers From	Disbursements	Balance June 30, 1956
	$	$	$ 67,675.26	$ 17.30
			112,478.90	21.10
			84,345.44	3,966.51
			27,662.23	12,551.47
			543,294.16	9,783.41
			182,268.67	626.43
72.94			89,914.85	4,754.46
2,234.82			178,187.66	17,668.56
			101,525.76	12,471.11
1,343.79			94,151.02	21,271.85
			66,758.03	829.52
3,655.40			141,803.95	4,735.03
7,532.09			132,813.91	6,078.26
528.00			119,147.42	16,845.69
695.15			228,388.85	10,844.07
			1,505.98	1,624.02
168,485.46			2,779,158.95	78,130.38
175.30			54,292.68	2,875.08
			8,039.68	1,356.32
81,236.27			478,202.51	63,886.15
8,458.92			164,799.55	36,924.91
939.43			25,580.88	5,627.85
86.79			38,693.90	3,724.52
520.81	136,382.90		403,875.66	29,012.54
224,626.06		13,080.00	2,464,906.26	110,860.73
54,162.54			460,917.67	68,290.57
			142,345.77	1,383.23
140,330.39			336,582.02	44,761.17
81,643.50		199.95	311,338.24	13,474.35
165,961.00			496,921.39	36,110.40
20,962.51			230,149.34	22,204.44
1,111,462.66			2,774,829.95	235,277.83
103,802.99			193,809.15	27,098.16
6,639.45			48,454.53	9,819.48
			18,103.58	3,568.65
2,263.23			44,184.27	2,645.34
299.60			259,912.14	25,178.01
2,995.00			914,204.09	17,917.97
27,000.00				27,000.00
			20,000.00	5,000.00
595.20	60,357.12		189,459.40	10,884.54
199,953.70	376.30		803,135.58	13,840.74
			365,463.55	25,350.18
153,550.49	2,633,552.81		3,515,064.79	79,708.63
			52,711.53	12,546.85

ABSTRACT OF GENERA

	Balance July 1, 1955	Appropriation
Merit System Council	$ 418.38	$ 31,123.00
N. C. Veterans Commission		
Administration	5,094.38	265,165.00
County Service Officers	22,683.09	90,000.00
N. C. Recreation Commission	1,270.20	42,947.00
N. C. Medical Care Commission — Adm.	2,163.47	116,388.00
N. C. State Ports Authority	1,465.07	192,633.00
N. C. Board of Higher Education		50,000.00
Total Department Funds	$ 493,081.13	$ 15,844,273.75
EDUCATIONAL INSTITUTION FUNDS:		
University of North Carolina		
General Administration	$ 2,913.13	$ 96,361.00
Administration Chapel Hill	178,802.00	3,675,242.03
University Service Plants	57,547.48	
Division of Health Affairs	36,082.03	1,567,238.00
Memorial Hospital — Psychiatric	14,019.49	292,463.00
Hospital	41,900.24	944,938.00
Institute of Fisheries Research	4,528.77	70,178.00
State College of A & E		
College Division	126,639.39	3,064,112.50
Industrial Experimental Program		50,000.00
Experiment Station	28,170.39	1,458,742.00
Cooperative Agricultural Extension	64,055.22	2,015,966.00
Woman's College of UNC	149,379.75	1,490,314.00
East Carolina College	80,958.93	1,103,544.00
Negro A & T College	114,237.26	918,806.20
Western Carolina Teachers College	111,777.58	383,021.00
Appalachian State Teachers College	218,181.53	599,538.00
Pembroke State College	1,237.15	125,102.50
Winston-Salem Teachers College	27,979.08	250,761.00
Elizabeth City State Teachers College	19,642.23	246,832.00
Fayetteville State Teachers College		243,087.31
N. C. College at Durham	84,742.53	802,472.00
N. C. School for the Deaf	23,788.79	677,162.00
State School for the Blind & Deaf		
Administration	30,261.70	551,733.00
Total Educational Institutional Funds	$ 1,416,844.67	$ 20,627,613.54
CHARITABLE & CORRECTIONAL INSTITUTION FUNDS:		
General Administration of State Hospitals	$ 2,013.62	$ 129,153.00
State Hospital, Raleigh	80,078.46	3,137,179.00
State Hospital, Morganton	102,393.28	2,804,411.00
State Hospital, Goldsboro	83,069.06	1,740,508.00
Caswell Training School	101,712.00	1,679,954.00
State Hospital, Butner	73,901.57	2,487,727.00
Mental Health Fund	2,132.88	
Alcoholics Rehabilitation Fund	4,798.90	176,140.00
N. C. Orthopedic Hospital	11,240.43	390,846.00

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Balance June 30, 1956
30,537.28	$	$	$ 59,326.78	$ 2,751.88
30.20			255,305.69	14,983.89
			89,733.71	22,949.38
			42,906.33	1,310.87
3.00	14,672.29		115,726.18	17,500.58
1,797.37			156,323.28	39,572.16
			21,993.98	28,006.02
2,604,581.34	$ 2,845,341.42	$ 13,279.95	$ 20,508,375.10	$ 1,265,622.59
544.95	$	$	$ 77,849.72	$ 21,969.36
3,405,213.37			6,972,735.01	286,522.39
2,923,215.63			2,882,501.18	98,261.93
706,390.91			2,252,825.21	56,885.73
268,182.96			433,343.62	141,321.83
1,826,290.73			2,777,667.48	35,461.49
868.89			59,987.01	15,588.65
3,743,635.42			6,740,895.43	193,491.88
384.27			33,296.65	17,087.62
181,708.86	1,161,944.04		2,775,770.65	54,794.64
101,896.69	2,084,758.43		4,187,101.97	79,574.37
1,671,512.41			3,100,988.75	210,217.41
1,398,978.12			2,483,165.80	100,315.25
1,493,031.32			2,428,341.00	97,733.78
629,402.88			1,002,194.49	122,006.97
908,342.76			1,501,129.07	224,933.22
28,292.37			131,051.69	23,580.33
330,928.34			558,431.07	51,237.35
188,293.25			443,889.07	10,878.41
219,010.77			446,904.21	15,193.87
933,970.26			1,729,847.91	91,336.88
25,988.99			705,133.52	21,806.26
67,063.07			620,663.62	28,394.15
21,053,147.22	$ 3,246,702.47	$	$ 44,345,714.13	$ 1,998,593.77
2.50	$	$	$ 97,278.90	$ 33,890.22
298,114.87			3,195,883.77	319,488.56
277,112.21			2,986,358.08	197,558.41
85,824.09			1,783,718.22	125,682.93
268,537.11			1,910,554.30	139,648.81
484,294.73			2,723,255.79	322,667.51
			2,132.88	
941.51			159,041.67	22,838.74
4,863.05			312,266.68	94,682.80

ABSTRACT OF GENER

	Balance July 1, 1955	Appropriation
N. C. Sanatoria		
General Administration	$ 357.15	$ 33,464.00
N. C. Sanatorium	87,675.99	1,268,642.00
N. C. Sanatorium, Farm & Dairy		
Western N. C. Sanatorium	50,221.12	1,056,477.00
Eastern N. C. Sanatorium	11,528.58	1,289,669.00
Gravely Sanatorium	26,735.02	372,096.00
Aid to County T. B. Sanatoria		393,638.00
Correctional Institutions — General Adm.	125.25	25,717.00
Stonewall Jackson Training School	16,009.12	338,957.00
State Home & Industrial School for Girls	5,702.10	179,701.00
Morrison Training School	13,415.63	304,169.00
Eastern Carolina Training School	35,093.96	128,606.00
State Training School for Negro Girls	4,949.80	113,479.00
N. C. Cerebral Palsy Hospital	6,591.12	177,678.00
Confederate Women's Home	303.24	47,311.00
Oxford Orphanage		47,500.00
Junior Order Orphanage		50,000.00
Oxford Colored Orphanage		70,000.00
Pythian Orphanage		10,000.00
Odd Fellows Home		10,000.00
Alexander Schools, Inc.		20,000.00
Total Charitable and Correctional Institutions Funds	$ 720,048.28	$ 18,483,022.00
STATE AID AND SUBSIDES:		
Board of Charities and Public Welfare		
Care of Dependent Children	$ 12,158.48	$ 150,000.00
Old Age Assistance	1,326,075.58	2,945,000.00
Aid to Dependent Children	1,228,238.47	1,747,500.00
Aid to County Welfare Administration	122,622.25	300,000.00
Aid to Permanently & Totally Disabled	4,453.35	807,500.00
Hospitalization of the Medical Indigent	85,540.26	175,000.00
State Boarding Home for Aged & Infirm	1,754.26	40,000.00
Board of Health for Orthopedic Clinics		6,500.00
Industrial Rehabilitation	25.00	
Fugitives from Justice	251.30	6,000.00
Commission to study Highway System		3,229.34
Landscrip Fund		7,500.00
Firemen's Relief		1,750.00
Bennett Memorial		50.00
Confederate Museum		200.00
Confederate Cemetery		350.00
Gov. Caswell Memorial Commission		25,000.00
Cape Hatteras Seashore Commission	382.78	
Teachers & State Employees Retirement System Contributions		9,942,160.00
State Aid to Public Libraries	2,030.26	416,413.00
Commission for Study of Revenue Structure		29,093.00
Judicial Council	4.50	9,700.00
Council of Civil Defense	8,079.89	93,805.00
Hurricane Disaster Relief	53,500.00	22,119.98

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Balance June 30, 1956
	$	$	$ 33,201.41	$ 619.74
359,767.35			1,532,417.31	183,668.03
46,551.15			45,707.46	843.69
200,346.24			1,184,591.68	122,452.68
198,908.64			1,230,086.99	270,019.23
36,799.28			403,101.61	32,528.69
			136,920.00	256,718.00
780.25			24,769.32	1,853.18
20,581.06			350,469.11	25,078.07
3,527.55			167,092.42	21,838.23
19,808.18			254,974.99	82,417.82
27,322.30			174,711.57	16,310.69
523.03			102,526.12	16,425.71
7,660.79			168,004,41	23,925.50
970.30			47,969.29	615.25
			47,500.00	
			50,000.00	
			70,000.00	
			10,000.00	
			10,000.00	
			20,000.00	
2,343,236.19	$	$	$ 19,234,533.98	$ 2,311,772.49
	$	$	$ 156,262.16	$ 5,896.32
	14,299,083.99	89,241.16	17,126,480.97	1,354,437.44
	11,072,819.10	41,657.39	12,777,126.53	1,229,773.65
50.00	1,255,779.77		1,530,613.16	147,838.86
	3,802,464.46	28,424.31	4,574,616.69	11,376.81
	56,046.25	159,322.86	140,821.51	16,442.14
193.90			37,121.40	4,826.76
			6,500.00	
40.00			65.00	
			3,377.23	2,874.07
			3,076.34	153.00
			7,500.00	
			1,750.00	
			50.00	
			200.00	
			350.00	
			25,000.00	
382.78			382.78	382.78
		9,942,160.00		
23.71			414,212.14	4,254.83
			21,930.81	7,162.19
			4,908.79	4,795.71
13,950.58			92,095.04	23,740.43
53,500.00			53,500.00	75,619.98

ABSTRACT OF GENER

	Balance July 1, 1955	Appropriation
Medical Care Commission		
Indigent Care	$ 3,557.50	$ 325,000.00
Student Loan Fund		162,500.00
State Property Fire Insurance		250,000.00
N. C. National Park, Parkway & Forest Development Commission	283.64	7,356.00
Public Printing & Cooperative Supplies	213,637.60	12,000.00
Commission to Make Study of Educational Problems	10,940.45	
Prison Advisory Council	6.25	495.04
Roanoke Island Historical Association		10,000.00
Commission on Interstate Cooperation		269.78
Commercial Fish Advisory Board		1,000.00
Commission on Employment of Physically Handicapped		1,000.00
Trial Expense — Special Litigations		700.00
Funeral Expense — Harry McMullan		1,825.00
Governor's Special Advisory Committee on Education		30,000.00
State Education Radio and T. V. Commission	223.13	3,205.00
U.N.C. General Administration WUNC-TV		
U.N.C. Station WUNC-TV		39,735.00
State College, WUNC-TV		39,735.00
Woman's College, WUNC-TV		29,130.00
Anniversary—Town of Bath		2,500.00
Old Salem Inc.		35,000.00
Chas. B. Aycock Memorial	5,000.00	
N. C. Marketing Commission	105.01	
N. C. Communication Study Commission	29.72	
Atlantic States Marine Fish Commission		800.00
Atlantic & North Carolina Railroad	165,000.00 OD	
State Art Society	16,103.30	63,298.00
N. C. Board of Water Commissioners		19,380.00
Contributions to Law Enforcement Officer's Benefit and Retirement Fund	2,108.20	9,407.00
Committee on Legislative Representation		6,000.00
Gov. Youth Service Commission		2,607.21
Kerr Dam Development Commission		24,920.00
North Carolina Symphony Orchestra	2,000.00	20,000.00
State Soil Conservation Commission	617.62	9,500.00
Department of Motor Vehicles Financial Responsibility	5,434.82	210,000.00
Vance Memorial	5,000.00	
Salt Marsh Mosquito Study Commission		32,886.00
Civil Air Patrol	5,313.85	25,000.00
Reorganization of State Government	22,400.01	2,413.79
N. C. Community Colleges		
Charlotte College		5,828.00
Asheville Biltmore		5,828.00
Wilmington		5,828.00
George Washington Carver		2,332.00
Printing and Binding Reserve		19,700.00
Travel Expense — Motor Vehicle Reserve		47,385.00

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Balance June 30, 1956
1,192.50	$	$	$ 289,798.50	$ 39,951.50
			162,500.00	
		250,000.00		
1.56			6,459.37	1,181.83
505,030.62		176.35	507,447.33	199,044.54
			10,940.45	
			487.69	13.60
			10,000.00	
			269.78	
			220.78	779.22
225.00			532.58	692.42
			700.00	
			1,825.00	
6.90			27,743.74	2,263.16
			3,006.44	421.69
39,488.99			39,215.92	273.07
303.27			36,580.98	3,457.29
92.12			36,687.32	3,139.80
204.47			29,174.96	159.51
			2,500.00	
			35,000.00	
				5,000.00
			105.01	
				29.72
			800.00	
				165,000.00 OD
1,792.06		961.00	62,759.84	17,472.52
			12,840.91	6,539.09
			10,074.58	1,440.62
			2,495.82	3,504.18
			2,457.21	150.00
10.80			22,390.36	2,540.44
			22,000.00	
			10,049.45	68.17
			165,434.82	50,000.00
				5,000.00
			29,099.21	3,786.79
			23,252.44	7,061.41
7.00			24,820.80	
			5,828.00	
			5,828.00	
			5,828.00	
			2,332.00	
				19,700.00
				47,385.00

ABSTRACT OF GENERA

	Balance July 1, 1955	Appropriations
Pensions		
Confederate Veterans & Widows	$	$ 160,532.00
Margaret F. McLean		3,000.00
Annie Burgin Craig		3,000.00
Mathilda H. Ehringhaus		3,000.00
Mrs. W. W. Kitchin		3,000.00
Teachers — Age 65 March 10, 1943		65,000.00
Retirement System Minimum Benefits		335,000.00
Alice W. Broughton		3,000.00
Merle B. Umstead		3,000.00
Contingency & Emergency		960,381.93
Support of Nine Months School Term	11,841.78	122,718,752.00
State Board of Education	7,202.25	236,697.00
Vocational Education	8,092.70	3,542,137.00
Purchase of Free Textbooks	116,040.00	1,882,021.00
Vocational Textile Training School	1,920.05	62,910.00
Purchase of School Buses	682,655.37	1,324,075.00
Training School for Indians	37,961.16	
State School Plant Construction, Improvement and Repair Fund	2,262.21	63,517.00
Interest On Bonds		1,132,774.66
Redemption of Bonds		3,670,000.00
Redemption of Old Coupon Bonds		250.00
Interest On Tax Anticipation Notes		115,708.34
Notes Payable		
Total State Aid and Subsidies	$ 3,840,853.00	$154,457,190.07
Total General Fund	$ 6,470,827.08	$209,412,099.36

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Balance June 30, 1956
180.00	$	$	$ 146,382.00	$ 14,330.00
			3,000.00	
			1,000.00	2,000.00
			3,000.00	
			3,000.00	
63.74			63,625.79	1,437.95
18,315.97			322,017.79	31,298.18
			3,000.00	
			3,000.00	
				960,381.93
1,922,576.56			123,159,153.40	1,494,016.94
3,718.42			207,487.05	40,130.62
14,571.04	2,064,944.90		5,463,906.90	165,838.74
763.68			1,891,100.19	107,724.49
36,326.75			78,356.23	22,800.57
839,518.92			2,169,543.45	676,705.84
37,961.16			72,226.15	3,696.17
27.00			60,024.61	5,781.60
343,750.00		1,473,645.75		2,878.91
		3,170,000.00		500,000.00
			250.00	
			115,708.34	
5,000,000.00			25,000,000.00	
8,834,269.50	$ 32,551,138.47	$ 15,155,588.82	$197,353,209.74	$ 7,174,652.48
4,835,234.25	$ 38,643,182.36	$ 15,168,868.77	$281,441,832.95	$ 12,750,641.33

SPECIA

	Cash Balance July 1, 1955
SPECIAL FUNDS:	
Agricultural Department	
Administration	$ 144,598.75
Warehouse System	
Supervision	24,152.91
Principal Account	33,507.35
Cooperative Inspection	56,752.05
Egg Marketing Account	
Structural Pest Control Commission	
Surplus Commodities Revolving Fund	110,904.51
N. C. State Fair	102,657.09
Sheep Distribution Project	43,912.37
Special Depository Account	4,500.00
U.N.C. Escheats Refund	38.15
Jones County Bond Interest	18.76
Medical Student Loan Fund	316,787.05
Bus Regulation Depository	58,016.58
Civil Engineers & Land Surveyors	31,864.95
Confederate Women's Home Trust Fund	774.78
Receipts from Flood Control Lands	18,987.38
TVA Swain County Bond Redemption	119.04
Buggs Island Development Commission	19,548.60
N. C. Burial Commission	11,942.48
Insurance Department Publications	53,618.31
Tryon Palace	5,371.96
Commissioner of Banks	304,752.82
Spanish American War Veterans	10,256.43
Special School Funds	
Literary Loan Fund	424,991.45
Rodman Trust Fund	26,295.40
Department of Education	22,245.97
Resource Use Education Commission	1,390.19
State Textbook Commission	879,062.65
Commercial Education	2,582.60
Health Education Rockefeller Foundation	696.30
Aid to Counties for School Plant Facilities	13,890.69
Public School Insurance Fund	380,677.91
State Board of Health	
Bedding Fund	113,361.50
Special Dental Fund	52,061.81
Accident Prevention, Kellogg Fund	21,859.21
Pensions Confederate Veterans & Widows	972.00
Self-Liquidating Accounts	
University of North Carolina	90,743.25
State College of A & E	91,995.98
Women's College of U.N.C.	62,270.23
Teachers & State Employees Retirement System	208,898.15
Social Security Program	272.26
Local Governmental Employees Retirement System	358,587.25
State Property Insurance Fund	69,118.70
N. C. Industrial Commission, Second Injury	87,180.08
State College Experiment Station, Gifts	116,657.65

NDS

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1956
2,107,565.06	$	$	$ 2,005,589.73	$ 246,574.08
94,431.03			95,741.65	22,842.29
66,176.48			46,500.00	53,183.83
228,583.78			243,256.72	42,079.11
35,908.60			30,128.28	5,780.32
4,752.00			770.82	3,981.18
10,079.87			5,877.81	115,106.57
333,185.96			344,310.47	91,532.58
84,160.83			86,828.28	41,244.92
				4,500.00
275.82			57.22	256.75
				18.76
170,206.57			71,236.00	415,757.62
5,200.00			4,633.17	58,583.41
13,573.50			16,597.38	28,841.07
				774.78
127.44			19,114.82	
				119.04
1,200.00			3,605.94	17,142.66
53,442.03			49,908.64	15,475.87
131,972.14			142,094.42	43,496.03
922.31			580.83	5,713.44
221,732.42			163,672.26	362,812.98
			1,000.00	9,256.43
298,724.42			481,345.30	242,370.57
1,100.06			195.00	27,200.46
26,890.45			29,360.18	19,776.24
266.13			662.15	994.17
1,439,939.03			1,359,715.96	959,285.72
1,091.00			936.23	2,737.37
				696.30
6,250.00			16,386.63	3,754.06
7,308,939.48			7,437,484.90	252,132.49
36,234.00			128,852.31	20,743.19
55,375.00			76,588.24	30,848.57
25,493.15			24,573.45	22,778.91
			972.00	
2,614,817.64			2,403,965.29	301,595.60
170,703.65			190,078.91	72,620.72
			18,842.50	43,427.73
163,573,754.28	9,942,160.00	34,957.12	172,721,923.93	967,931.38
1,155,290.98			1,145,234.02	10,329.22
11,737,334.49		25,400.00	10,415,984.93	1,654,536.81
1,145,493.24	250,000.00		1,453,952.31	10,659.63
34,896.47			25,215.87	96,860.68
388,822.83		391,099.91		114,380.57

SPECIAL FUND

	Cash Balance July 1, 1955
N. C. Board of Barber Examiners	$ 16,182.31
N. C. Board of Cosmetic Art	19,407.95
State Commission for the Blind, County	8,911.41
Land Titles, Assurance of	2,182.41
N. C. Wildlife Resources Commission	847,171.34
N. C. State Board of Opticians	6,669.99
N. C. Library Commission, American Heritage	3,068.49
Law Enforcement Benefit Account	31,940.32
State Art Society, Special Gift	18,338.01
Local Government Commission, Law Publication	.....
Nine Months School Fund, Tort Claim	100,000.00
Research in Economics of Fisheries Industry	17,395.51
Tort Claim Liabilities, General Fund	25,000.00
Operator's & Chauffeur's License	805,432.59
Dealers and Manufacturers License Fund	.....
Operation of Coliseum	2,251.50
Motor Vehicles Safety Responsibility Depository Account	125,739.25
Liquidation of State Board of Photographic Examiners	19.71
N. C. Milk Commission	96,256.31
Gasoline Inspection	.....
Unemployment Security Commission	
Administration	$ 13,259.89
Clearing Account	44,594.41
Workman's Compensation	
Mutual Companies	41,777.77
Stock Companies	53,426.29
Total Special Funds	$ 6,657,919.01
HIGHWAY FUNDS:	
Automobile License Tax	$.....
Gasoline Tax	.....
Bus and Franchise Tax	.....
Miscellaneous & Federal Aid	.....
Highway Fund	$ 59,007,550.02
Gasoline Tax Secondary Road Fund	4,523,640.40
State Secondary Road Fund	1,880,894.03
Total Highway Funds	$ 65,412,084.45
DEBT SERVICE FUNDS:	
Interest on Bonds	
General and Highway	$ 2,600,452.93
Public School Building	13,451.32
World War Veterans Loan	1,615.75
Laboratory of Hygiene	922.50
University of North Carolina	920.00
State College of A & E	16.25
Woman's College of U.N.C.	.....
Interest Reserve	
University of North Carolina	36,829.00

(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1956
$ 42,710.00	$	$	$ 40,253.32	$ 18,638.99
64,434.25			47,599.30	36,242.90
454,964.68		455,882.21		7,993.88
87.32				2,269.73
2,040,056.27			2,334,526.41	552,701.20
2,215.00			747.08	8,137.91
2,529.35			3,998.91	1,598.93
1,775,172.53			1,704,560.37	102,552.48
43,633.48	1,891.97		56,755.83	7,107.63
1,013.50			284.00	729.50
				100,000.00
8.20			9,606.45	7,797.26
				25,000.00
1,022,694.16			895,154.76	932,971.99
99,131.50			143.00	98,988.50
232,493.83			222,929.02	11,816.31
93,606.34			145,460.21	73,885.38
				19.71
83,841.48			84,584.05	95,513.74
4,486,932.79		$ 4,486,932.79		
32,630.82			5,627.67	40,263.04
22,554,720.79			22,572,750.41	26,564.79
4,400.00				46,177.77
5,275.00				58,701.29
26,627,463.43	$ 10,194,051.97	$ 5,394,272.03	$229,388,755.34	$ 8,696,407.04
25,826,772.89	$	$	$	$
76,655,298.47				
4,295,992.55				
23,910,793.14	1,599,616.86			
30,688,857.05	$ 1,599,616.86	$	$131,128,774.94	$ 60,167,248.99
12,748,400.99		12,291,375.00		4,980,666.39
		1,599,616.86		281,277.17
43,437,258.04	$ 1,599,616.86	$ 13,890,991.86	$131,128,774.94	$ 65,429,192.55
562,50	$ 6,317,592.50	$	$ 6,549,033.95	$ 2,369,573.98
				13,451.32
				1,615.75
	1,080.00		1,305.00	697.50
10,190.00			10,490.00	620.00
3,645.00			3,661.25	
2,842.50			2,842.50	
				36,829.00

SPECIAL FUNI

	Cash Balance July 1, 1955
State College of A & E	$ 10,225.00
Woman's College of U.N.C.	20,060.00
Redemption of Bonds	
General Fund	26,600.00
Highway	4,594,000.00
Special School	2,000.00
World War Veterans Loan	
Laboratory Hygiene	10,000.00
University of North Carolina	15,000.00
State College of A & E	
Woman's College of U.N.C.	
Principal Reserve	
University of North Carolina	40,600.00
State College of A & E	48,000.00
Woman's College of U.N.C.	15,100.00
Total Debt Service Funds	$ 7,435,792.75
Federal Funds	
Tennessee Valley Authority	$ 78,891.79
Forest Reserve	
State College of A & E	
Agriculture Extension	129,350.15
Experiment Station	37,288.93
Emergency Relief Fund	
State Board of Charities & Public Welfare	
Child Welfare Service	35,015.15
Old Age Assistance	1,205,914.57
Aid to Dependent Children	956,343.91
Aid to P & T Disabled	257,879.91
Aid to P & T Disabled	
County Administration	26,864.92
OASI Disability	7,035.51
Hospitalization of Assistance Recipients	
Old Age Assistance	36,030.98
Aid to Dependent Children	23,965.79
State Board of Health	
Federal Funds	212,361.71
Maternal & Child Health	15.00
Public Health Funds	6.47
Cancer Control	61.00
Mental Health	4,573.19
State Commission for the Blind	
Blind Aid	179,411.41
Aid to Counties	47,385.31
Vocational Rehabilitation	69,955.33
Department of Education	
Vocational Education	16,224.31
Vocational Rehabilitation	
Community School Lunchroom Program	745,718.66
Veterans Training Program	354,130.75
Better Roads & Schools Trust	1,700.00

Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1956
	$	$	$ 3,645.00	$ 6,580.00
				20,060.00
	3,220,000.00		3,228,500.00	18,100.00
	11,700,000.00		11,728,000.00	4,566,000.00
			2,000.00	
	12,000.00		10,000.00	12,000.00
71,000.00			71,000.00	15,000.00
33,000.00			22,000.00	11,000.00
16,000.00			16,000.00	
				40,600.00
6,600.00				54,600.00
				15,100.00
143,840.00	$ 21,250,672.50	$	$ 21,648,477.70	$ 7,181,827.55
78,857.63	$	$ 26,972.37	$ 51,919.42	$ 78,857.63
146,699.31			146,699.31	
2,144,127.71		2,084,758.43		188,719.43
866,320.36		770,844.13		132,765.16
319,619.94			311,439.26	43,195.83
14,506,799.06		14,485,582.31		1,227,131.32
11,144,348.39		11,174,690.13		926,002.17
3,881,485.74		3,868,787.08		270,578.57
225,000.00		230,718.60	2,852.11	18,294.21
18,621.23			20,996.25	4,660.49
114.00	637,291.44		636,416.19	989.25
563,797.80		585,813.02	2,852.11	11,163.65
590,000.00		595,631.05	2,852.11	15,482.63
2,497,154.60			2,137,276.31	572,240.00
				15.00
				6.47
				61.00
5,426.81			6,501.88	3,498.12
1,807,854.49		1,789,435.65		197,830.25
1,058.50	39,722.01	53,966.11		34,199.71
450,370.00		373,990.85	2,469.23	143,865.25
2,090,089.38		2,064,944.90		41,368.79
36,349.18			36,349.18	
3,957,456.37			3,950,748.13	752,426.90
1,304,996.12			1,199,194.95	459,931.92
87.50				1,787.50

SPECIAL FUN

	Cash Balance July 1, 1955
Medical Care Commission	
Medical Facilities	$ 1,031.90
Hospital Construction	29,704.23
Employment Security Commission	
Administration	670,833.20
Benefit Account	465,511.91
Federal Employees Benefit	5,794.00
Unemployment Compensation for Veterans	341,399.00
Department of Agriculture	
Research & Marketing Act	23,902.03
Emergency Hay Program	62,790.26
Civil Defense Council	
Hurricane Disaster	386,278.86
Survival Plan Project	
Total Federal Funds	$ 6,413,370.14
Total all Special Funds	$ 85,919,166.35

(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1956
	To	From		
14,000.00	$	$ 14,672.29	$	$ 359.61
2,477,778.68			2,507,482.91	
3,651,063.41			4,139,508.54	182,388.07
22,830,055.94			22,976,491.00	319,076.85
360,176.00			326,052.00	39,918.00
2,239,670.60			2,392,480.60	188,589.00
66,731.76			69,056.47	21,577.32
35,232.47			68,369.48	29,653.25
3,178,153.20			1,648,929.04	1,915,503.02
22,700.00				22,700.00
81,512,196.18	$ 677,013.45	$ 38,120,806.92	$ 42,636,936.48	$ 7,844,836.37
51,720,757.65	$ 33,721,354.78	$ 57,406,070.81	$424,802,944.46	$ 89,152,263.51

PERMANE

	Cash Balance July 1, 1955
University of North Carolina	
P. I. 1943	$ 97,887.24
P. I. 1947	67,068.87
P. I. 1949	52,182.82
P. I. 1949 Dental	4,520.11
P. I. 1953	7,360.16
P. I. Bond 1953	360,791.41
State College of A & E	
P. I. 1947	47,131.11
P. I. 1949	72,467.10
P. I. 1949 Agriculture Experiment Station	104.84
P. I. 1953	43,299.23
P. I. 1953 Agriculture Experiment Station	13,760.76
P. I. 1953	854,784.55
Woman's College of the U.N.C.	
P. I. 1943	.93
P. I. 1947	43,157.21
P. I. 1949	52,071.18
P. I. 1953	21,037.72
P. I. Bond 1953	178,026.06
Elizabeth City State Teachers College	
P. I. 1938	38.64
P. I. 1947	22,136.02
P. I. 1949	4,187.69
P. I. 1953	7,500.00
P. I. Bond 1953	154,233.72
Fayetteville State Teachers College	
P. I. 1938	.05
P. I. 1947	76.88
P. I. 1949	100,946.06
P. I. 1953	16,480.96
P. I. Bond 1953	53,114.21
Western Carolina Teachers College	
P. I. 1938	2.29
P. I. 1947	90,230.68
P. I. 1949	6,386.50
P. I. 1953	5,000.00
P. I. Bond 1953	700,791.74
Winston-Salem Teachers College	
P. I. 1938	.39
P. I. 1947	82,673.07
P. I. 1949	34,000.77
P. I. 1953	33,000.00
P. I. Bond 1953	716,007.60
Appalachian State Teachers College	
P. I. 1947	76,215.88
P. I. 1949	176,465.41
P. I. 1951	19,522.50
P. I. 1953	31,610.10
P. I. Bond 1953	202,441.35
East Carolina College	
P. I. 1947	14,210.49
P. I. 1949	1,606.35

PROVEMENTS FUNDS

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1956
465,711.47	$	$	$ 79,287.14	$ 484,311.57
100,071.34			37,601.84	129,538.37
			33,056.79	19,126.03
			1,122.45	3,397.66
				7,360.16
330,722.29			606,478.44	85,035.26
20,195.00			52,047.18	15,278.93
			28,638.75	43,828.35
				104.84
150.00			13,774.43	29,674.80
116,727.10			73,297.09	57,190.77
70.48			738,713.03	116,142.00
				.93
			21,452.57	21,704.64
66,000.00			94,427.44	23,643.74
			10,147.38	10,890.34
			177,067.33	958.73
				38.64
			22,079.12	56.90
			140.50	4,047.19
				7,500.00
			121,548.61	32,685.11
				.05
				76.88
				100,946.06
			8,096.05	8,384.91
			28,821.70	24,292.51
				2.29
			9,101.34	81,129.34
			5,552.41	834.09
				5,000.00
			452,453.68	248,338.06
				.39
			16,867.17	65,805.90
			5,158.33	28,842.44
				33,000.00
			341,409.99	374,597.61
			46,870.62	29,345.26
			153,422.00	23,043.41
			3,500.00	16,022.50
			10,493.26	21,116.84
148,762.00			98,076.59	253,126.76
			591.41	13,619.08
			1,240.00	366.35

PERMANENT IMPROVEMEN

	Cash Balance July 1, 1955
P. I. 1953	$ 16,932.42
P. I. Bond 1953	711,021.16
Negro A & T College	
P. I. 1947	256,362.80
P. I. 1949	47,211.10
P. I. 1953	8.75
P. I. Bond 1953	418,012.55
N. C. College at Durham	
P. I. 1943	1,590.06
P. I. 1947	17.71
P. I. 1949	3,585.92
P. I. Bond 1953	820,022.04
N. C. School for the Blind and Deaf	
P. I. 1938	280.60
P. I. 1947	46,174.46
P. I. 1949	16,124.54
P. I. 1953	3,303.33
N. C. School for the Deaf	
P. I. 1929	34.78
P. I. 1938 Cold Storage, Heating, etc	591.43
P. I. 1938 School Building & Basement	125.57
P. I. 1947	21,099.13
P. I. 1949	9,109.52
P. I. 1951	3,933.55
P. I. Bond 1953	6,254.79
Pembroke State College for Indians	
P. I. 1947	898.40
P. I. 1949	1,729.45
P. I. 1953	525.97
State Hospital at Raleigh	
P. I. 1947	63,290.29
P. I. 1949	11,264.16
P. I. Bond 1953	3,107,314.75
State Hospital at Morganton	
P. I. 1947	158,506.93
P. I. 1949	31,863.25
P. I. Bond 1953	1,511,717.81
State Hospital at Goldsboro	
P. I. 1947	28,768.48
P. I. 1949	110,976.53
P. I. Bond 1953	4,084,295.63
Caswell Training School	
P. I. 1947	179,946.75
P. I. 1949	6,583.11
P. I. Bond 1953	617,150.19
State Hospital at Butner	
P. I. 1947	112,818.26
P. I. Bond 1953	2,398,432.21
N. C. Orthopedic Hospital	
P. I. 1947	28,615.79
P. I. 1949	.52

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1956
	$	$	$ 15,727.13	$ 1,205.29
21,220.00			667,997.06	64,244.10
			226,645.18	29,717.62
135,378.42			137,946.46	44,643.06
			8.75	
40,606.00			305,843.59	152,774.96
				1,590.06
				17.71
				3,585.92
			527,667.72	292,354.32
				280.60
12,195.54			30,953.42	27,416.58
			997.68	15,126.86
				3,303.33
				34.78
				591.43
				125.57
			17,086.79	4,012.34
			3,154.92	5,954.60
			1,975.00	1,958.55
			6,008.35	246.44
				898.40
			364.98	1,364.47
70.57			239.00	357.54
			33,136.21	30,154.08
			11,264.16	
82,989.41			1,983,820.49	1,206,483.67
			120,165.22	38,341.71
5,578.74			18,789.48	18,652.51
34.29			1,100,205.34	411,546.76
			22,848.60	5,919.88
			110,976.53	
94,004,13			1,816,179.36	2,362,120.40
			153,349.29	26,597.46
				6,583.11
58,000.00			471,214.89	203,935.30
92,227.86			94,630.58	110,415.54
			823,223.29	1,575.208.92
.52				28,616.31
			.52	

PERMANENT IMPROVEMEN

	Cash Balance July 1, 1955
N. C. Sanatorium	
P. I. 1938	$ 179.91
P. I. 1947	7,314.11
P. I. 1949	18,207.02
P. I. 1953	417,206.67
P. I. Bond 1953	2,379.17
Western N. C. Sanatorium	
P. I. 1947	22,205.47
P. I. 1949	6,223.93
Eastern N. C. Sanatorium	
P. I. 1941	181.15
P. I. 1947	225,188.86
P. I. 1949	83,338.01
P. I. Bond 1953	600,000.00
Stonewall Jackson Training School	
P. I. Bond 1953	143,074.71
State Home & Industrial School for Girls	
P. I. 1949	32,390.10
P. I. 1953	514.75
P. I. Bond 1953	71,148.42
Morrison Training School	
P. I. 1943	213.84
P. I. 1949	1,915.69
P. I. Bond 1953	2,541.66
Eastern Carolina Training School	
P. I. 1947	.26
P. I. 1949	10,640.29
P. I. Bond 1953	4,786.61
State Training School for Negro Girls	
P. I. 1947	662.16
P. I. 1949	10,939.76
P. I. 1953	4,280.00
State Industrial Farm Colony, P. I. 1938	31.15
Training School for Feeble-Minded White Children	
P. I. Bond 1953	4,290,600.72
Department of Conservation and Development	
P. I. 1947	39,595.57
P. I. 1949	226,610.24
P. I. 1949 Commercial Fisheries	7,281.92
Board of Public Buildings and Grounds	
P. I. 1949	9,368.59
P. I. 1951	42,785.25
P. I. 1953	34,670.29
P. I. Bond 1953	315,227.29
Confederate Women's Home, P. I. 1938	98.66
Atlantic & North Carolina Railroad, P. I. 1941	9,818.30
Medical Care Commission	
P. I. 1947	93,259.46
P. I. 1949	452,337,30
P. I. 1951	403,652.89
P. I. 1953	1,947,688.65

UDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1956
	$	$	$ 179.91	$
			1,908.62	5,405.49
				18,207.02
200,664.64			277,379.16	340,492.15
			2,379.17	
			1,640.00	20,565.47
			380.00	5,843.93
				181.15
			105,993.86	119,195.00
				83,338.01
			343,750.00	256,250.00
61,079.86			149,315.86	54,838.71
246.68			25,677.47	6,959.31
			514.75	
			51,982.02	19,166.40
				213.84
				1,915.69
			1,756.50	785.16
				.26
				10,640.29
			1,118.41	3,668.20
			346.53	315.63
			2,984.93	7,954.83
			80.00	4,200.00
				31.15
510.00			2,011,560.17	2,279,550.55
			2,386.27	37,209.30
			70,413.31	156,196.93
				7,281.92
23,192.27			5,573.61	8,250.07
7,624.38			45,669.80	4,739.83
121.98			30,864.88	3,927.39
64,021.12			286,823.26	92,425.15
				98.66
1,090.90				8,727.40 OD
				93,259.46
			156,213.79	296,123.51
			217,936.80	185,716.09
			490,647.63	1,457,041.02

PERMANENT IMPROVEMENT

	Cash Balance July 1, 1955
Department of Agriculture	
P. I. 1949 State Fair	$ 3,083.30
P. I. Bond 1953	20,543.68
Inland Waterways, P. I. 1929	3,274.94
N. C. Hospital for Treatment of Spastic Children	
P. I. 1947	13,158.10
State Blind Commission	
P. I. 1947	1,002.16
P. I. 1953	8,437.92
P. I. Bond 1953	13,633.55
Art Society P. I. 1947	1,430.97
State Ports Authority, P. I. 1949	24,484.48
School Plant Construction	
P. I. 1949	785,965.43
P. I. Bond 1953	16,122,967.61
Cape Hatteras Seashore Commission	
P. I. 1951	332,811.91
Tryon Palace	20,517.09
N. C. Armory Commission	
P. I. 1951	51,097.25
P. I. Bond 1953	5,763.26
Interest on Mental Hospital Bonds	53,268.75
Premiums on Mental Hospital Bonds	2,068.00
Expense of 1953 Bond Sales	24,203.61
Premium on Bond Sales	24,869.68
Total Permanent Improvements	$ 46,302,265.56
SINKING FUNDS:	
Highway Fund No. 2	2,230,502.94
General Fund Sinking Fund of 1945	151,613.49
State Ports Bonds No. 5	214,927.10
Total Sinking Funds	$ 2,167,189.33

NDS—(Continued)

Cash Receipts	Transfers To	Transfers From	Disbursements	Cash Balance June 30, 1956
	$	$	$ 1,709.61	$ 1,373.69
			7,183.83	13,359.85
			3,274.94	
7,050.00			1,637.76	18,570.34
			1,002.16	
			8,437.92	
2,469.23			16,102.78	
		930.97	500.00	
61,712.20				86,196.68
			513,296.37	272,669.06
48,469.46			10,394,140.96	5,777,296.11
			168,955.26	163,856.65
441,891.18			414,753.36	47,654.91
238,697.16			151,877.28	137,917.13
316,623.20			332,808.53	21,948.59 OD
		53,268.75		
		2,068.00		
			7,401.68	16,801.93
			24,869.68	
3,266,179.42	$	$ 56,267.72	$ 28,328,383.46	$ 21,183,793.80
94,093,426.83	$	$ 2,881,280.00	$ 88,884,123.73	$ 97,520.16
69,702,087.95		1,365,955.00	165,270,016.04	2,914,503.42
				214,927.10
63,795,514.78	$	$ 4,247,235.00	$254,154,139.77	$ 3,226,950.68

STATEMENT OF SECURITIES IN SINKING FUNDS AS OF JUNE 30, 1956

Rate	Description	Maturities	Principal Amount	Total
	HIGHWAY BONDS SINKING FUND			
4 ½ %	Highway Serial	Jan. 1, 1962	$ 1,000.00	
4 ½ %	Highway Serial (Reg.)	Jan. 1, 1963	1,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	May 1, 1962	100,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	Oct. 1, 1962	150,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	Jan. 1, 1963	170,000.00	
1 ⅞ %	U. S. Treasury Notes	Feb. 15, 1959	1,000,000.00	
2 ½ %	U. S. Treasury Bonds	Aug. 15, 1963	8,710,000.00	
2 ½ %	U. S. Treasury Bonds	Mar. 15, 1970-65	3,000,000.00	
2 ½ %	U. S. Treasury Bonds	Mar. 15, 1971-66	750,000.00	
2 ½ %	U. S. Treasury Bonds	Nov. 15, 1961	3,000,000.00	
2 ½ %	U. S. Treasury Bonds	June 15, 1969-64	2,250,000.00	
2 ½ %	U. S. Treasury Bonds	June 15, 1972-67	150,000.00	
3 %	A. & N. C. Railroad Co. Note	June 29, 1964	9,636.30	
				$ 19,291,636.30
	GENERAL FUND BONDS SINKING FUND OF 1945			
4 ½ %	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	Jan. 1, 1962	$ 1,000.00	
4 ¾ %	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	Oct. 1, 1963	1,000.00	
4 ¾ %	Bldg. Bonds for Educ. & Char. Inst.	Oct. 1, 1963	15,000.00	
4 %	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.)	Apr. 1, 1968	2,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	June 1, 1957	100,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	May 1, 1958	50,000.00	
2 ½ %	U. S. Treasury (Reg.) Series "G"	Dec. 1, 1958	40,000.00	
2 ½ %	U. S. Treasury Bonds	Aug. 15, 1963	10,830,000.00	
2 ½ %	U. S. Treasury Bonds	Mar. 15, 1970-65	6,000,000.00	
2 ½ %	U. S. Treasury Bonds	Nov. 15, 1961	15,000,000.00	
				$ 32,039,000.00
	TOTAL SECURITIES IN SINKING FUNDS			$ 51,330,636.30

NORTH CAROLINA STATE TREASURY DEPARTMENT
STATEMENT OF THE BONDED DEBT
JUNE 30, 1956

General Funds Bonds		Date	Maturity	Principal	Total
4 %	Farm Colony	Apr. 1931	Apr. 1967	$ 60,000.00	
4 %	Building	Apr. 1931	Apr. 1968	4,244,000.00	
4 ¼ %	Building	Apr. 1930	Apr. 1968	1,000,000.00	
4 ¼ %	Parks	Apr. 1930	Apr. 1957-72	800,000.00	
4 ½ %	Building	Jan. 1922	Jan. 1962	3,373,000.00	
4 ½ %	Building	Jan. 1926	Jan. 1966	5,124,000.00	
4 ½ %	Building	Oct. 1923	Oct. 1963	3,049,000.00	
4 ¾ %	Building	Oct. 1923	Oct. 1963	7,100,000.00	
4 ¾ %	Building (Fisheries)	Oct. 1923	Oct. 1963	500,000.00	
5 %	Building	July 1921	July 1961	3,372,000.00	
4 %	Prison	July 1931	July 1967	400,000.00	
4 %	Building	July 1953	July 1958-60	1,650,000.00	
2 %	Building	July 1953	July 1961-64	2,300,000.00	
2 ¼ %	Building	July 1953	July 1965-73	10,300,000.00	
4 %	Mental Inst.	Dec. 1953	Apr. 1957-59	1,785,000.00	
1 ½ %	Mental Inst.	Dec. 1953	Apr. 1958-62	2,370,000.00	
1 ¾ %	Mental Inst.	Dec. 1953	Apr. 1961-68	5,100,000.00	
2 %	Mental Inst.	Dec. 1953	Apr. 1965-75	5,970,000.00	
2.10 %	Mental Inst.	Dec. 1953	Apr. 1970-71	1,300,000.00	
2.20 %	Mental Inst.	Dec. 1953	Apr. 1972-73	1,340,000.00	
2 ¼ %	Mental Inst.	Dec. 1953	Apr. 1959	500,000.00	
1.90 %	Mental Inst.	Dec. 1953	Apr. 1969-72	2,000,000.00	
					$ 63,637,000.00
PORT BONDS:					
1 ¼ %	Ports	Oct. 1950	Apr. 1957-63	2,270,000.00	
1 ⅜ %	Ports	Oct. 1950	Apr. 1964-70	2,310,000.00	
					$ 4,580,000.00

STATEMENT OF BONDED DEBT—(Continued)

General Funds Bonds	Date	Maturity	Principal	Total
SCHOOL CONSTRUCTION & REPAIR:				
1¼ % School Construction	Oct. 1950	Apr. 1957-63	$ 7,550,000.00	
1⅜ % School Construction	Oct. 1950	Apr. 1964-70	7,710,000.00	
4 % of 1953	Dec. 1953	Apr. 1957	515,000.00	
1½ % of 1953	Dec. 1953	Apr. 1958-60	2,475,000.00	
1¾ % of 1953	Dec. 1953	Apr. 1961-64	3,810,000.00	
2 % of 1953	Dec. 1953	Apr. 1956-69	5,415,000.00	
2.10 % of 1953	Dec. 1953	Apr. 1970-71	2,375,000.00	
2.20 % of 1953	Dec. 1953	Apr. 1972-73	2,445,000.00	
4 % of 1953	Dec. 1953	Apr. 1957	250,000.00	
1½ % of 1953	Oct. 1953	Apr. 1958-67	2,575,000.00	
1¾ % of 1953	Oct. 1953	Apr. 1968-74	1,925,000.00	
				$ 37,045,000.00
HIGHWAY BONDS:				
4½ % Highway	J & J. 1921-26	Jan. 1957-64	10,834,000.00	
4½ % Highway	J & J. 1921-26	July 1956-61	3,000,000.00	
5 % Highway	July 1921	July 1961	4,500,000.00	
				$18,334,000.00
SECONDARY ROADS:				
4 % Secondary Roads	J & J. 1949-51	July 1956	4,000,000.00	
1¼ % Secondary Roads	July 1949-50	J & J. 1957-70	55,700,000.00	
1½ % Secondary Roads	J & J. 1949-51	J & J. 1957-69	49,900,000.00	
1¾ % Secondary Roads	J & J. 1949-51	J & J. 1962-69	25,150,000.00	
2 % Secondary Roads	July 1951	J & J. 1967-70	23,000,000.00	
				$157,750,000.00
GRAND TOTAL				$281,346,000.00

STATEMENT OF BONDS AND OTHER SECURITIES HELD IN TRUST BY THE STATE TREASURY DEPARTMENT AS OF JUNE 30, 1956

Agriculture Department	Par Value	
Administration Account — Investment	$ 100,000.00	
Cooperative Inspection Service	40,000.00	
State Warehouse System	380,000.00	
		$ 520,000.00
State Warehouse System — Notes		317,916.00
Atlantic N.C.R.R. Notes & Bonds		524,000.00
Atlantic & E. North Carolina R. R. Notes & Securities		100,000.00
Department of Education		
Literary Loan Fund Notes		$ 766,483.85
Rodman Trust Fund — Principal Investment		39,000.00
Camilla Croom Rodman Scholarship for W.C.U.N.C.— Notes		751.16
Addie Fulford Rodman Scholarship for East Carolina College		2,679.02
John Gray Blount Scholarship for State College of A. & E.		3,139.54
William Blount Rodman Scholarship for U.N.C.		1,348.66
Better Roads and Schools Trust Fund		5,000.00
Department of Insurance		
Securities		$ 19,258,200.00
Workmen's Compensation Security Fund		
Stock Companies	$ 211,000.00	
Mutual Companies	176,000.00	
		$ 387,000.00
Industrial Commission		$ 1,090,000.00
Railroad Stock Owned by North Carolina		
Atlantic & N.C.R.R. Co.	12,666 shares	
N.C.R.R. Co.	30,002 shares	
Elkin & Alleghany R. R. Co.	1,000 shares	
Junaluska Turnpike Co.	70½	
State Hospital, Raleigh — Patients Fund		$ 11,000.00
Department of Revenue		
Gasoline Tax:		
Collateral		$ 380,500.00
Suretys		5,297,000.00
Beverage:		
Suretys		$ 3,677,100.00
Sales & Use Tax:		
Securities		$ 6,000.00
Suretys		113,000.00
Bus Regulations:		
Securities		$ 600.00
Suretys		700.00
Auctioneers' Bonds		$ 720,000.00
Crown & Lid		520,000.00
Diesel:		
Suretys		$ 44,600.00
Suppliers:		
Suretys		$ 144,500.00
Sinking Funds for N. C. Bonds		$ 51,330,636.30
Teachers' & State Employees' Retirement System— Investments		$190,924,500.00
Local Government Employees' Retirement System		$ 15,513,000.00
Law Enforcement Officers' Benefit & Retirement Fund		$ 11,120,750.00
Medical Care Commission		
Medical Student Loan Fund		$ 347,918.00

BONDS OUTSTANDING NOT PRESENTED FOR PAYMENT JUNE 30, 1956

General Fund Bonds	$ 16,100.00
Highway Bonds	66,000.00
Total	$ 82,100.00

ASSESSED PROPERTY VALUATION

1938	$2,312,019,453.00
1939	2,337,223,566.00
1940	2,394,251,651.00
1941	2,496,247,967.00
1942	2,653,198,981.00
1943	2,760,261,628.00
1944	2,811,123,311.00
1945	2,884,364,459.00
1946	2,982,835,545.00
1947	3,342,034,421.00
1948	3,705,754,621.00
1949	4,104,215,804.00
1950	4,252,311,273.00
1951	4,704,295,148.00
1952	5,215,937,259.00
1953	5,720,476,033.00
1954	5,943,198,630.00
1955	6,157,216,303.00

TREASURER'S INVESTMENTS OF FUND BALANCES JUNE 30, 1956

Repurchase Agreements		$ 9,887,160.35
U. S. Treasury Notes		
2% due 8-15-56	$ 1,006,995.19	
2⅞% due 3-15-57	4,031,875.00	
2⅞% due 6-15-58	13,000,331.28	
		$ 18,039,201.47
U. S. Treasury Bonds		
2½% due 3-15-56/58	$ 2,993,437.50	
2½% due 11-15-61	3,990,125.00	
		$ 6,983,562.50
Total Notes and Bonds		$ 34,909,924.32
Certificates of Deposit in N. C. Banks		94,298,886.01
Total Investment of Fund Balances		$129,208,810.33
Earnings for Fiscal Year		$ 2,074,700.74

STATE TREASURY DEPARTMENT
BANK BALANCES — JUNE 30, 1956

		Demand Deposits	Certificates of Deposits
Aberdeen	Carolina	$ 30,114.52	$
Ahoskie	Bank of	26,856.51	
Albemarle	Cabarrus Bank & Trust Co.	27,289.15	
Andrews	Citizens Bank & Trust Co.		200,000.00
Angier	First-Citizens Bank & Trust Co.		245,000.00
Asheboro	Bank of Randolph	24,899.89	
Asheboro	First National Bank	28,208.52	
Asheville	Bank of		500,000.00
Asheville	First National Bank		200,000.00
Asheville	Wachovia Bank & Trust Co.	29,171.59	
Banner Elk	Banner Elk Bank		24,000.00
Bessemer City	First State Bank & Trust Co.		50,000.00
Biscoe	Bank of		200,000.00
Black Mountain	Northwestern Bank	26,989.59	
Boone	Northwestern Bank	179,831.66	
Bostic	Security Bank & Trust Co.		200,000.00
Brevard	Transylvania Trust Co.	26,317.33	
Broadway	Central Bank & Trust Co.		150,000.00
Bryson City	Bryson City Bank	28,818.87	
Burgaw	First-Citizens Bank & Trust Co.		50,000.00
Burlington	Hood System Industrial Bank		50,000.00
Burlington	Wachovia Bank & Trust	29,159.21	
Canton	Haywood County Bank	26,726.13	
Cary	Bank of Fuquay		300,000.00
Chapel Hill	Bank of	1,013,291.60	200,000.00
Chapel Hill	University National Bank	64,328.68	160,000.00
Charlotte	American Trust Company	2,538,249.37	6,500,000.00
Charlotte	Bank of		1,155,000.00
Charlotte	Bank of Commerce		295,000.00

BANK BALANCES — JUNE 30, 1956—(Continued)

		Demand Deposits	Certificates of Deposits
Charlotte	Citizens Bank	$	$ 460,000.00
Charlotte	City Savings Bank		1,040,000.00
Charlotte	Commercial National Bank		5,000,000.00
Charlotte	Union National Bank		8,000,000.00
Charlotte	Wachovia Bank & Trust Co.	150,000.00	
Clayton	First-Citizens Bank & Trust Co.		154,500.00
Clinton	First-Citizens Bank & Trust Co.	29,331.35	200,000.00
Columbia	Columbia East Carolina	497.75	200,000.00
Concord	Citizens National Bank	24,981.75	
Concord	Concord National Bank	28,601.57	
Cornelius	Bank of		190,000.00
Creedmoor	Durham Bank & Trust Co.	26,360.85	
Davidson	Piedmont Bank & Trust Co.		250,000.00
Denton	Carolina		100,000.00
Dunn	First-Citizens Bank & Trust Co.	28,498.46	440,000.00
Durham	Citizens National Bank		450,000.00
Durham	Depositors National Bank		660,000.00
Durham	Durham Industrial Bank		84,000.00
Durham	Fidelity Bank	70,169.17	1,500,000.00
Durham	Mechanics & Farmers Bank	114,576.58	361,000.00
Durham	Morris Plan Industrial		120,000.00
Edenton	Bank of	28,267.68	60,000.00
Elizabeth City	First & Citizens National Bank	41,230.20	
Elizabeth City	Guaranty Bank & Trust Co.	29,641.57	
Elizabeth City	Industrial Bank		50,000.00
Elizabethtown	Bank of	29,216.42	
Elkin	Bank of		250,000.00
Fayetteville	Branch Banking & Trust Co.	98,662.31	
Fayetteville	First-Citizens Bank & Trust Co.	29,852.15	160,000.00
Forest City	Security Bank & Trust Co.	29,197.55	152,000.00

Four Oaks	Bank of		37,500.00
Franklin	Bank of	29,301.06	
Fuquay Springs	Bank of Fuquay		600,000.00
Gastonia	Citizens National Bank	50,323.39	405,000.00
Gibson	Commercial State Bank		100,000.00
Goldsboro	Branch Banking & Trust Co.	98,235.95	
Goldsboro	American Bank		50,000.00
Goldsboro	Wachovia Bank & Trust Co.	26,785.68	
Granite Falls	Bank of		150,000.00
Greensboro	Bank of	49,428.26	
Greensboro	City Industrial & Savings		110,000.00
Greensboro	Guilford National Bank	358,536.70	1,500,000.00
Greensboro	Security National Bank	195,661.05	
Greenville	Guaranty Bank & Trust	216,341.71	565,000.00
Greenville	State Bank & Trust Co.		190,000.00
Grifton	First-Citizens Bank & Trust Co.		300,000.00
Halifax	Bank of		150,000.00
Hamlet	Commercial State Bank		300,000.00
Harrellsville	Bank of		50,000.00
Haw River	Bank of		40,000.00
Hazelwood	First State Bank		60,000.00
Henderson	Citizens Bank & Trust Co.	26,478.16	
Henderson	First National Bank	29,262.04	
Henderson	Commercial & Industrial Bank		125,000.00
Hendersonville	State Trust Company	26,991.98	650,000.00
Hickory	First National Bank	28,005.45	
Hickory	Northwestern Bank	29,674.34	
High Point	High Point Savings		585,000.00
High Point	Wachovia Bank & Trust Co.	29,384.24	
Hobbsville	Bank of		20,000.00
Jacksonville	First-Citizens Bank & Trust Co.	25,651.76	100,000.00
Jacksonville	First National Bank	27,402.70	250,000.00
Jefferson	Northwestern Bank	27,160.96	
Kannapolis	Cabarrus Bank & Trust Co.	25,384.38	
Kannapolis	Security Bank & Trust Co.		100,000.00
Kinston	Branch Banking & Trust Co.	27,210.26	

BANK BALANCES — JUNE 30, 1956—(Continued)

		Demand Deposits	Certificates of Deposits
Kinston	Commercial National Bank	$ 26,809.79	$ 489,000.00
Kinston	First-Citizens Bank & Trust Co.	28,107.45	150,000.00
Laurel Hill	Commercial State Bank		150,000.00
Laurinburg	State Bank	29,703.21	400,000.00
Leaksville	First National Bank	29,046.88	40,000.00
Lenoir	Bank of	27,836.43	620,000.00
Lenoir	Union National Bank		105,000.00
Lewiston	Tarheel Bank & Trust Co.	8,284.30	
Lexington	Commercial Bank of	25,597.88	1,007,500.00
Lexington	Lexington State Bank	25,557.40	450,000.00
Lillington	Bank of	27,723.19	
Lincolnton	First National Bank	28,578.97	200,000.00
Lincolnton	Lincolnton National Bank	26,832.18	
Louisburg	First-Citizens Bank & Trust Co.	587.05	20,000.00
Lumberton	National Bank	25,303.90	
Lumberton	Scottish Bank	28,937.26	400,000.00
Madison	Bank of	25,598.71	
Manteo	Bank of	29,496.11	16,666.00
Marion	First National Bank	22,376.30	
Marion	Marion Industrial Bank		20,000.00
Marshall	Bank of French Broad		190,000.00
Marshall	Citizens Bank		370,000.00
Mayodan	Bank of		150,000.00
Maysville	First-Citizens Bank & Trust Co.		200,000.00
Micro	Citizens Bank		100,000.00
Mocksville	Bank of Davie	26,244.58	
Monroe	American Bank & Trust Co.	27,720.28	50,000.00
Mooresville	First National Bank		32,000.00
Morehead City	First-Citizens Bank & Trust Co.	34,713.81	200,000.00
Morganton	First National Bank	103,486.54	

Morganton	State Bank of Burke	50,918.58	355,000.00
Mount Airy	First National Bank		350,000.00
Mount Airy	Surry County Loan & Trust	26,264.12	371,320.00
Murphy	Citizens Bank & Trust Co.	29,295.50	
New Bern	Branch Banking & Trust Co.	25,781.39	
New Bern	First-Citizens Bank & Trust Co.	27,626.04	105,000.00
Newland	Avery County Bank		100,000,00
Newton Grove	First-Citizens Bank & Trust Co.		200,000.00
New York	Chase Manhattan Bank	12,697.50	
New York	Chemical Corn Exchange Bank	27,465.00	
North Wilkesboro	Bank of	27,646.46	
North Wilkesboro	Northwestern Bank	26,530.70	1,000,000.00
Norwood	Security Bank & Trust Co.		32,000.00
Oakwood	Security Bank & Trust Co.		16,000.00
Oxford	Oxford National Bank	25,852.15	
Oxford	Union National Bank	25,359.70	
Pembroke	Scottish Bank	24,785.27	
Pilot Mountain	Farmers Bank		50,000.00
Pink Hill	First-Citizens Bank & Trust Co.		200,000.00
Plymouth	Branch Banking & Trust Company	26,448.04	
Raleigh	Bank of		300,000.00
Raleigh	First-Citizens Bank & Trust Co.	6,142,958.31	
Raleigh	Hood System Industrial Bank		300,000.00
Raleigh	Security National Bank	2,519,788.66	11,000,000.00
Raleigh	Wachovia Bank & Trust Co.	20,080,637.04	1,000,000.00
Raleigh	Wachovia, U. B.	450,014.85	
Raleigh	Wachovia, U. C. A.	27,045.48	
Reidsville	Bank of	25,005.70	992,000.00
Reidsville	First National Bank		635,000.01
Reidsville	Hood System Industrial Bank		60,000.00
Richlands	First-Citizens Bank & Trust		245,000.00
Roanoke Rapids	Planters National Bank & Trust	28,871.76	
Rockingham	Farmers Bank & Trust Co.	27,723.82	280,000.00
Rockingham	Richmond County Bank	26,666.89	240,000.00
Rocky Mount	City Industrial Bank		420,000.00
Rocky Mount	Peoples Bank & Trust Co.		500,000.00

BANK BALANCES — JUNE 30, 1956—(Continued)

		Demand Deposits	Certificates of Deposits
Rocky Mount	Planters National Bank	$ 51,972.75	$ 450,000.00
Rowland	Bank of		210,000.00
Roxboro	Citizens National Bank	29,571.94	
Roxboro	Peoples	25,353.87	295,000.00
Roxebel	Roanoke-Chowan Bank		75,000.00
Rutherfordton	Security Bank & Trust Co.	25,897.69	125,000.00
Salisbury	Scottish Bank	27,077.71	
Salisbury	Security Bank & Trust Co.		116,000.00
Salisbury	Wachovia Bank & Trust Co.	26,984.99	
Sanford	National Bank of Sanford	27,596.51	
Shelby	First National Bank	28,066.47	600,000.00
Shelby	Union Trust Company	26,399.04	450,000.00
Siler City	Chatham Bank	26,014.32	
Smithfield	First-Citizens Bank & Trust Co.	24,889.97	6,255,000.00
Southern Pines	Citizens Banks & Trust Co.	28,159.17	
Spencer	Security Bank & Trust Co.		16,000.00
Spring Hope	First-Citizens Bank & Trust Co.		45,000.00
Spruce Pine	Northwestern Bank	26,378.35	
Stantonsburg	Planters		50,000.00
Statesville	Merchants & Farmers	34,795.42	
Statesville	Peoples Loan & Savings Bank		1,000,000.00
Stoneville	Bank of		96,000.00
Sunbury	Farmers Bank		100,000.00
Swannanoa	Swannanoa Bank & Trust Co.	25,000.00	
Sylva	Jackson County Bank	116,607.63	100,000.00
Tarboro	Edgecombe Bank & Trust Co.	29,377.93	585,000.00
Tarboro	Security National Bank	25,698.68	
Thomasville	First National Bank		550,000.00
Thomasville	State Commercial Bank	26,623.77	210,000.00
Troy	Bank of Montgomery	26,752.48	
Tryon	Tryon Bank & Trust Co.		175,000.00

Wadesboro	Bank of	28,458.91	300,000.00
Wadesboro	First National Bank	27,569.90	516,000.00
Wallace	Branch Banking & Trust Company	26,599.47	
Walnut Cove	State Planters Bank	26,655.87	228,400.00
Washington	Bank of	27,230.58	80,000.00
Waynesville	First National Bank	25,362.12	275,000.00
West Jefferson	First National Bank	28,501.55	
Whiteville	Waccamaw Bank & Trust Co.	54,144.94	1,000,000.00
Williamston	Branch Banking & Trust Co.	28,862.62	
Williamston	Guaranty Bank & Trust Co.	25,658.17	
Wilmington	Wachovia Bank & Trust Co.	25,073.14	
Wilmington	Wilmington Savings & Trust	27,042.94	500,000.00
Wilson	Branch Banking & Trust Co.	101,017.53	11,000,000.00
Winston-Salem	City National Bank		1,487,000.00
Winston-Salem	First National Bank	51,142.40	
Winston-Salem	Wachovia Bank & Trust Co.	50,559.30	6,500,000.00
Yanceyville	Bank of	24,934.94	
Funds on Deposit in New York to Pay N. C. Bonds & Coupons		6,862,764.59	
Tellers Cash		45,472.76	
Total		$ 44,626,753.65	$ 94,298,886.01

Available Cash	$ 37,246,766.23
Special Purpose Accounts:	
Bonds & Interest Accounts in New York	6,902,927.09
Unemployment Benefit Account	450,014.85
Unemployment Clearing Account	27,045.48
Certificates of Deposit	94,298,886.01
Invested in U. S. Treasury Obligations	34,909,924.32
Total Fund Balances	$173,835,563.98

PUBLIC SCHOOL INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1956

Rate	Description Code 2121	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½ %	U. S. Treasury (Reg.) Series "G"	2.50	$ 200,000.00	$ .00	$ 200,000.00
2½ %	U. S. Treasury Bonds 8-15-63	2.50	2,500,000.00	17,503.06	2,517,503.06
2⅞ %	U. S. Treasury Notes-Series "A" 1958 6-15-58	2.875	100,000.00	.00	100,000.00
2⅞ %	U. S. Treasury Notes-Series "A" 1958 6-15-58	2.98	300,000.00	630.00 (D)	299,370.00
GRAND TOTAL		2.56	$ 3,100,000.00	$ 16,873.06	$ 3,116,873.06

INVESTMENT FOR LAW ENFORCEMENT OFFICERS BENEFIT & RETIREMENT FUND
JUNE 30, 1956

U. S. Treasury Bonds	$ 536,000.00	
N. C. County & Municipal Bonds	11,121,588.53	
Other Investments	15,000.00	
		$ 11,672,588.53
Cash on Hand in Retirement		80,089.39
GRAND TOTAL		$ 11,752,677.92

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1956

Code 86	Average Yield	Par Value	Prem. or Disc. & Acc. Int.	Total
County Bonds	2.79	$ 12,209,000.00	$ 873,026.38 (D)	$ 11,335,973.62
Municipal Bonds	2.82	17,560,500.00	776,141.07 (D)	16,784,358.93
U. S. Treasury Bonds	2.85	161,155,000.00	3,199,996.40	164,354,996.40
GRAND TOTAL	2.84	$190,924,500.00	$ 1,550,828.95	$192,475,328.95

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM AS OF JUNE 30, 1956

Code 94	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
County Bonds	2.92	$ 3,580,000.00	$ 593,731.98 (D)	$ 2,986,268.02
Municipal Bonds	2.81	3,638,000.00	319,079.59 (D)	3,318,920.41
U. S. Treasury Bonds	2.88	8,295,000.00	166,142.66	8,461,142.66
GRAND TOTAL	2.87	$ 15,513,000.00	$ 746,668.91 (D)	$ 14,766,331.09

STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1956

Rate	Description Code 91	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
2½ %	U. S. Treasury (Reg.) Series "G"	2.50	$ 300,000.00	$ .00	$ 300,000.00
2¾ %	U. S. Treasury Bonds 9-15-61	2.20	100,000.00	2,838.66	102,838.66
2½ %	U. S. Treasury Bonds 3-15-70-65	2.86	300,000.00	10,432.43 (D)	289,567.57
2½ %	U. S. Treasury Bonds 3-15-71-66	2.38	100,000.00	1,505.00	101,505.00
2½ %	U. S. Treasury Bonds 11-15-61	2.19	300,000.00	4,692.60	304,692.60
2½ %	U. S. Treasury Bonds 11-15-61	3.03	100,000.00	2,332.88 (D)	97,667.12
2⅞ %	U. S. Treasury Notes-Series "A" 1958 6-15-58	2.875	200,000.00	.00	200,000.00
GRAND TOTAL		2.57	$ 1,400,000.00	3,729.05 (D)	$ 1,396,270.95